

[SCHEDULE VIII (VIDE RULE 17 (1))]

Name of the public Trust : KOKANASTHA (S) VAISHYA SAMAJ (MUMBAI)

BALANCE SHEET AS AT 31ST MARCH 2016

2014-2015 Rs.	FUND & LIABILITIES (SCHED.)	2015-2016 Rs.	2014-2015 Rs.	PROPERTY & ASSETS (SCHED.)	2015-2016 Rs.
1,440,177.00	TRUST FUND		492,130.00	IMMOVABLE PROPERTY (C)	492,130.00
	As per last B/sheet 1,497,792.00				
57,615.00	Add : Life Membership fees 44,545.00	1,542,337.00	554,363.00	MOVABLE PROPERTY (D)	581,808.00
26,482,454.67	OTHER EARMARKED FUNDS (A)	30,179,225.67	24,386,969.71	INVESTMENTS (E)	28,193,252.87
714,313.00	LIABILITIES (B)	595,028.00	815,331.00	ADVANCES (F)	1,327,707.00
111,486.00	AMBESHWAR BHUVAN	111,486.00	111,486.00	AMBESHWAR BHUVAN	111,486.00
			243,437.04	INCOME OUTSTANDING (G)	236,995.89
			671,482.20	CASH & BANK BALANCES (H)	634,647.86
			1,510,846.72	INCOME AND EXPENDITURE A/c	
				As per last B/ sheet 1,510,846.72	
				Less : Surplus of year 693,658.53	
				Add : Amts W/Off	
				FD Interest 32,281.71	
				Rent 579.15	850,049.05
28,786,045.67	Total	32,428,076.67	28,786,045.67	Total	32,428,076.67

Notes On Financials

(L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W



CA Nilesh B Khatau
M No. 104810
DATE: Sept.24,2016
PLACE : MUMBAI

For KOKANASTHA (S) VAISHYA SAMAJ, MUMBAI

[Signature]
TRUSTEE

[Signature]
TRUSTEE

DATE: Sept.24,2016
PLACE : MUMBAI



[SCHEDULE IX (VIDE RULE 17 (1))]

Name of the public Trust : KOKANASTHA (S) VAISHYA SAMAJ (MUMBAI)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

2014-2015 Rs.	EXPENDITURE (SCHED.)	2015-2016 Rs.	2014-2015 Rs.	INCOME (SCHED.)	2015-2016 Rs.
	TO EXPENDITURE IN RESPECT OF PROPERTIES			BY RENT	
257,095.00	Rate, Taxes, Cesses	165,298.00	679,863.00	Tower Rent	910,690.00
65,759.00	Repairs and Maint.	219,659.00	65,472.00	Basic Rent	88,228.00
119,186.00	Water Charges	79,212.00	3,156.00	Water Charges	57,241.00
4,070.00	Insurance	4,070.00	53,364.00	Property Tax	54,239.00
138,853.00	Electricity Charges	162,347.00	44,148.00	Repairs	33,842.00
		630,586.00			1,144,240.00
350,874.50	TO ESTABLISHMENT EXPS. (I)	506,939.00		BY INTEREST ON:	
10,720.00	TO STATUTORY AUDIT FEES (inclusive of Rs.1350/- Conveyance)	13,225.00	216,592.21	On Fixed Deposits	250,805.03
			21,434.00	On Saving Account	20,592.00
			4,070.00	On I Tax Refund	-
					271,397.03
2,000.00	TO I TAX CONSULTANCY FEES	2,300.00	298.00	BY EXCESS PROVISION W/BACK	6,900.00
51,291.00	TO MISCELLANEOUS EXPENSES	37,507.00	730,600.00	BY DONATION	768,112.00
53,478.00	TO DEPRECIATION (OTHERS)	58,261.00	35,500.00	BY ROYALTY	60,000.00
1,066,068.00	TO EXPENDITURE ON OBJECTS OF THE TRUST (J)	1,203,124.50	18,118.00	BY BOX COLLECTION- DATTA MADIR	20,005.00
			1,036,801.00	BY INCOME FROM OTHER SOURCES (K)	874,947.00
790,021.71	To SURPLUS TRF TO B/SHEET	693,658.53			
2,909,416.21	Total	3,145,601.03	2,909,416.21	Total	3,145,601.03

Notes On Financials

(L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khatu
M No. 104810
DATE: Sept.24,2016
PLACE : MUMBAI



For KOKANSTHA (S) VAISHYA SAMAJ, MUMBAI

[Signature]
TRUSTEE

[Signature]
TRUSTEE

DATE: Sept.24,2016
PLACE : MUMBAI



SCHEDULE " A "

OTHER EARMARKED FUNDS:

A AMRUT MAHOTSAV FUNDS

AS PER LAST B/SHEET

ADD :

INTEREST RECD FDs.

LESS : SPENT FOR DURING THE YEAR

	31.03.2016	31.03.2015
	RS. PS.	RS. PS.
AS PER LAST B/SHEET	214,019.00	176,675.00
ADD :		
INTEREST RECD FDs.	110,572.00	37,344.00
TOTAL - (A)	324,591.00	214,019.00
TOTAL - (B)	-	-
TOTAL A - B	324,591.00	214,019.00

B ANATH PANGU FUNDS

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST RECD FDs.

LESS : SPENT FOR DURING THE YEAR

ANATH PANGU FINANCIAL AID

POSTAGE & MISC CHARGES

AS PER LAST B/SHEET	4,630,725.00	4,375,302.00
ADD :		
COLLECTION DURING THE YEAR	315,247.00	181,664.00
INTEREST RECD FDs.	426,925.00	302,977.00
TOTAL - (A)	5,372,897.00	4,859,943.00
TOTAL - (B)	-	-
TOTAL A - B	5,076,962.00	4,630,725.00

C APADGRASTA SAHAY FUNDS.

AS PER LAST B/SHEET

ADD :

INTEREST RECD FDs.

LESS : SPENT FOR DURING THE YEAR

AS PER LAST B/SHEET	209,034.00	131,191.00
ADD :		
INTEREST RECD FDs.	78,024.00	77,843.00
TOTAL - (A)	287,058.00	209,034.00
TOTAL - (B)	-	-
TOTAL A - B	287,058.00	209,034.00

D BUILDING FUNDS.

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST RECD FDs.

DEPRECIATION FUND (DURING THE YR.)

LESS : SPENT FOR DURING THE YEAR

BUILDING REPAIR

AS PER LAST B/SHEET	9,745,684.50	9,288,315.00
ADD :	-	-
COLLECTION DURING THE YEAR	990,501.00	-
INTEREST RECD FDs.	417,783.00	403,891.50
DEPRECIATION FUND (DURING THE YR.)	58,261.00	53,478.00
TOTAL - (A)	11,212,229.50	9,745,684.50
TOTAL - (B)	-	-
TOTAL A - B	11,212,229.50	9,745,684.50

E GANESH SHISHYAVRUTTI FUNDS.

AS PER LAST B/SHEET

ADD : RECD FOR DURING THE YEAR

INTEREST RECD FDs.

LESS : SPENT FOR DURING THE YEAR

AS PER LAST B/SHEET	817,607.00	675,412.00
ADD : RECD FOR DURING THE YEAR	-	-
INTEREST RECD FDs.	127,396.00	142,195.00
TOTAL - (A)	945,003.00	817,607.00
TOTAL - (B)	-	-
TOTAL A - B	945,003.00	817,607.00

F SCOLARSHIP FUNDS

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST RECD FDs.

LESS : SPENT FOR DURING THE YEAR

PRIZES & SHISHVRUTTI

POSTAGE, Prtg & St, GUN GAURAV PROGRAMME EXP

AS PER LAST B/SHEET	6,338,114.19	5,881,880.19
ADD :		
COLLECTION DURING THE YEAR	933,510.00	110,004.00
INTEREST RECD FDs.	620,113.00	550,634.00
TOTAL - (A)	7,891,737.19	6,542,518.19
TOTAL - (B)	-	-
TOTAL A - B	7,528,300.19	6,338,114.19

G VADHYKIY NIDHI FUNDS		
AS PER LAST B/SHEET	3,750,961.98	3,400,592.98
ADD :		
COLLECTION DURING THE YEAR	29,102.00	144,001.00
INTEREST RECD FDs.	328,617.00	286,386.00
LESS : FINANCIAL AID DURING THE YEAR		
TOTAL - (A)	4,108,680.98	3,830,959.98
TOTAL - (B)	80,000.00	80,000.00
TOTAL A - B	4,028,680.98	3,750,959.98
H YUVAK SANGHATANA FUNDS.		
AS PER LAST B/SHEET	756,309.00	633,720.00
ADD :		
COLLECTION DURING THE YEAR	10,501.00	56,000.00
INTEREST RECD FDs.	148,130.00	148,087.00
LESS : SPENT FOR DURING THE YEAR		
KRIDA MAHOTSAV	33,374.00	20,279.00
KALA MANORANJAN EXP	105,165.00	61,219.00
TOTAL - (A)	914,940.00	837,807.00
TOTAL - (B)	138,539.00	81,498.00
TOTAL A - B	776,401.00	756,309.00
GRAND TOTAL	30,179,225.67	26,462,452.67

SCHEDULE "B"

CURRENT LIABILITIES

1 CATERER'S DEPOSITS	120,000.00	120,000.00
2 ELECTRICITY	9,152.00	9,270.00
3 HALL DEPOSITS	8,000.00	32,000.00
4 STATUTORY AUDIT FEES	13,225.00	10,000.00
5 INCOME TAX COSULTANCY FEES	2,300.00	2,000.00
6 PROPERTY TAXES	15,397.00	15,397.00
7 REPAIR CESS	222,389.00	311,743.00
8 LAND REVENUE CESS	7,000.00	-
9 TELEPHONE	2,991.00	2,658.00
10 ACCOUNTANCY CHARGES	55,000.00	25,000.00
11 LIFE MEMEBERSHIP RECD IN ADV.	-	1,503.00
12 VADHU VAR SAMITEE EXPS PAYABLE	3,650.00	3,650.00
13 Rent-Deposit- Shri Ajitkumar Bri	684.00	-
Rent-Deposit- Shri Chitrnanjan Prabhu	633.00	-
Rent-Deposit- Shri Jayesh K Salia	708.00	-
Rent-Deposit- Shri Shirish Jagushte	1,137.00	-
Rent-Deposit- Shri Nandkumar Pokie	609.00	3,771.00
14 Provision of TDS (Late Fees)	170.00	10,160.00
15 TDS (Printing & Stationery)	323.00	317.00
16 PROF FEES PAYABLE (ETDS)	750.00	1,580.00
17 CETERERS PAYBLE - SHREE SIDDHI CATTERS	-	17,008.00
18 WATER CHARGES	30,910.00	34,527.00
SECURITY DEPOSIT AGAINST REDEVELOPMENT		
19 (K. MERCHANT CONSTRUCTION PVT LTD)	100,000.00	100,000.00
20 STAFF SALARY	-	17,500.00
	595,028.00	714,313.00

SCHEDULE " C "**FIXED ASSETS - IMMOVABLE PROPERTY**

1	AMBESHWAR BHUVAN BUILDING	56,855.00	56,855.00
2	DATTAMANDIR	9,176.00	9,176.00
3	DHARAMSHALA	20,600.00	20,600.00
4	LAND AT SATIRJE	400.00	400.00
5	MAHAJAN WADI NO. 1	269,095.00	269,095.00
6	MAHAJAN WADI NO. 2	40,319.00	40,319.00
7	MORE SMARAK	28,500.00	28,500.00
8	TERRACE MADAP	67,185.00	67,185.00
		492,130.00	492,130.00

SCHEDULE "D"**FIXED ASSETS - MOVABLE PROPERTY**

	COMPUTER	20,000.00	20,000.00
	PRINTER	15,195.00	3,750.00
	FURNITURE & FIXTURES		
1	ELECTRICAL FITTINGS	70,905.00	70,905.00
2	FILE CABINET	16,600.00	16,600.00
3	FURNITURE & DEAD STOCK	190,905.00	174,905.00
4	CHAIRS	39,800.00	39,800.00
5	GANESHOTSAV ORNAMENTS	19,984.00	19,984.00
6	LOUD SPEAKER'S	11,865.00	11,865.00
7	MUSIC SYSTEM	36,650.00	36,650.00
8	STATUTE ACCOUNT	27,504.00	27,504.00
9	WATER CONNECTION	83,200.00	83,200.00
10	WATER COOLER	33,200.00	33,200.00
11	WATER FILTER	9,025.00	9,025.00
12	WATER PUMP	6,975.00	6,975.00
		581,808.00	554,363.00

SCHEDULE " E "**INVESTMENTS:**

1	FDs APNA SAHAKARI BANK	1,870,000.00	1,642,998.00
2	FDs ABHUDAYA CO-OP BANK	3,169,564.00	3,192,698.00
3	FDs BANK OF INDIA	1,450,000.00	1,467,797.00
4	FDs STATE BANK OF INDIA	1,000,000.00	1,337,311.71
5	FDs PUNJAB & MAHARASHTRA BANK	2,500,000.00	2,559,375.00
6	FDs VAISHYA SAHAKARI BANK	16,496,477.00	13,275,290.00
7	UTI G SEC FUND	100,000.00	100,000.00
8	UTI CRTS - 81	224,850.00	224,850.00
9	UTI-US 6.75% TAX FREE BONDS	586,400.00	586,400.00
10	VAISHYA SAHAKARI BANK- SHARES	250.00	250.00

ACCRUED INTEREST ON FDs WITH-

APNA SAHAKARI BANK	173,025.00	
ABHUDAYA CO-OP BANK	65,963.00	
BANK OF INDIA	17,333.87	
STATE BANK OF INDIA	13,408.00	
VAISHYA SAHAKARI BANK	525,982.00	795,711.87
		28,193,252.87
		24,386,969.71

SCHEDULE " F "**ADVANCES:**

1	SCOLARSHIPS		612,900.00	392,200.00
2	<u>TAX DEDUCTED AT SOURCES:</u>			
	A/Y 2011-2012	86,435.00		
	A/Y 2012-2013	3,322.00		
	A/Y 2013-2014	23,862.00		
	A/Y 2014-2015	128,614.00		
	A/Y 2015-2016	151,886.00		
	A/Y 2016-2017	290,673.00	684,792.00	394,119.00
3	B E S T UNDERTAKING DEPOSIT		14,640.00	14,640.00
4	MORE SMARAK DEPOSIT WITH BMC		2,000.00	2,000.00
5	TELEPHONE DEPOSIT		3,670.00	3,670.00
6	DEPOSITS WITH G P O		3,500.00	3,500.00
7	PREPAID EXPENSES		6,205.00	5,202.00
			1,327,707.00	815,331.00

SCHEDULE " G "**INCOME OUTSTANDING**

1	RENT & WATER CHARGES	153,582.89	153,968.04
2	GANESHOTSAV COLLECTION & ADVERTISEMENT	36,913.00	22,969.00
3	VADU-VAR ADVERTISEMENT	2,000.00	12,000.00
4	VARDHAPAN DEEN ADVERTIMENT	44,500.00	54,500.00
		236,995.89	243,437.04

SCHEDULE " H "**CASH & BANK BALANCE****A) VAISHYA SAHAKARI BANK**

	<u>S.B ACCOUNT NO.</u>	<u>IFSC</u>			
1	DEPRECIATION FUND	001100100001334	IBKL0501VSB	18,352.12	8,134.08
2	GANESHOTSAV	001100100015172	IBKL0501VSB	47,269.75	67,608.75
3	GANERAL	:001100100002265	IBKL0501VSB	336,203.28	293,848.66

C) NOTH KANARA G.S.B. BANK

1	S. B. ACCOUNT NO. 13033	13033	NKGS000002	2,803.60	2,803.60
2	S. B. ACCOUNT NO. 15321	15321	NKGS000003	1,676.52	1,676.52

D) BANK OF INDIA

1	DR SADASHIV R.PATHARE SCOL	:002110100054198	BKID0000021	154,964.09	37,482.09
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E) APNA SAHAKARI BANK LTD

1	S. B. ACCOUNT NO.	:005011100041997	ASBL0000005	14,912.00	180,905.00
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F) STATE BANK OF INDIA

		100047763628	SBIN0000374	44,947.10	65,334.10
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G) RUPEE CO. OP. BANK

		00020000011859		2,212.40	2,212.40
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H) BANK OF MAHARASHTRA

		200079308764	MAHB0000067	3,406.00	3,240.00
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I) CASH IN HAND

				7,901.00	8,237.00
				634,647.86	671,482.20

SCHEDULE " I "**ESTABLISHMENT EXPENSES**

1	BOOKS & PERIODICALS	1,465.00	1,095.00
2	BANK CHARGES	167.50	1,218.50
3	COMPUTER EXPENSES	8,150.00	11,669.00
4	CONVEYANCE	12,118.00	6,519.00
5	ACCOUNTING CHARGES	80,000.00	50,000.00
6	POSTAGE	1,386.00	3,291.00
7	PRINTING & STATIONERY	20,349.00	23,099.00
8	PROFESSIONAL FEES (eTDS)	3,000.00	3,650.00
9	SALARY, WAGES, BONUS & ALLOW.	301,178.50	185,500.00
10	TELEPHONE	35,119.00	30,706.00
11	CLEANING EXPENSES	40,944.00	23,967.00
12	LATE FEES-TDS	3,062.00	10,160.00
		506,939.00	350,874.50

SCHEDULE " J "**EXPENDITURE ON OBJECTS OF TRUST:**

1	GANESHOTSAV	150,300.00	141,064.00
2	MAHILA SAMEETI	2,645.00	7,250.00
3	POOJA	27,579.00	32,632.00
4	VAISHYAVIJAY PATRIKA	579,321.00	493,123.00
5	VADHU-VAR SAMITEE	204,030.50	139,698.00
6	VARDHAPANDEEN	103,491.00	240,351.00
7	WEB SITE DEVELOPMENT EXP	14,933.00	11,950.00
8	MATRU SANSTHA PURASKAR PROGRAMME	120,825.00	-
		1,203,124.50	1,066,068.00

SCHEDULE " K "**INCOME FROM OTHERS**

1	GANESHOTSAV COLLECTION	206,448.00	226,254.00
2	VADHU-VAR SAMITEE	315,615.00	195,225.00
3	VAISHYA VIJAY COLLECTION	23,081.00	33,952.00
4	VADHU-VAR SAMITEE WEB SITE	237,303.00	217,000.00
5	MATRU SANSTHA PURASKAR COLLECTION	2,500.00	-
6	MAHILA SAMEETI COLLECTION		8,000.00
7	VARDHAPANDEEN COLLECTION	90,000.00	356,250.00
8	Misc Income (GR Copy)		120.00
		874,947.00	1,036,801.00

SCHEDULE " L "

Notes attached to and forming part of Balance Sheet and Income And Expenditure Account for the year ended 31st March 2016

Significant Accounting Policies:

(a) Basis of Preparation:

The financial statements are prepared under the historical convention on Mercantile basis of accounting consistently **except for** Royalty Income and Payment of Charity Commissioner's Contribution.

(b) Use of Estimates:

The preparation of financial statements requires trustees to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

(c) Revenue recognition:

Revenues are recognised when collectibility of the resulting receivables is reasonably assured.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

In the first year of transfer of tenancy, rent is increased by 25% of previous basic rent and afterwards as per regular increment. Such policy is being consistently followed.

(d) Immovable and Movable Properties:

- (i) Immovable and Movable Properties are stated at cost of acquisition or construction less accumulated depreciation / amortization.
- (ii) Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.
- (iii) Trust maintains Immovable and Movable Properties Register but not in the form prescribed under Section 36B of The Maharashtra Public Trusts Act 1950. It has initiated the process of updating the register in the prescribed format.

(e) Depreciation and Amortisation:

Depreciation has been provided @10% on Straight Line Method in respect of Furniture and Fixtures And @ 60% on Written Down Value method in respect of Computer and Printer.

The rate of depreciation and method has been fixed by the managing committee and there is no change in the rates and method of depreciation during the year

Depreciation has been credited to Depreciation/Building Fund A/c.

(f) Investments:

Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value.

(g) Provisions and contingencies:

Necessary Provisions are made for present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources. Such provisions reflect best estimates based on available information

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent liabilities can not be ascertained.

(h) Administrative expenses @10% of interest on all earmarked fund investments is transferred to Income and Expenditure A/c during the current year also.

(i) The Honourable Bombay High Court has imposed stay on collection of contribution under Sec.58 of the Maharashtra Public Trusts Act 1950. Hence no expenses for Contribution to Charity Commissioner is appeared in the books of accounts of the year under audit.

(j) Figures of previous year are regrouped/recasted wherever necessary to make them comparable with the current year. Negative amounts are shown in brackets.

Statement of income liable to contribution for the year ending

31st March, 2016

Name of public Trust: **KONKANASTHA(S) VAISHYA SAMAJ MUMBAI**

	Amt.(Rs.)	Amt.(Rs.)
I. Income as shown in the Income and Expenditure Accounts (Schedule IX)		3,145,601.03
II. Items not chargeable to contribution under section 58 and Rules 32;		
(i) Donation received from other public Trusts and Dharmadas " " " " "		
(ii) Grants received from Government and local authorities		
(iii) Interest on sinking or Depreciation Fund "		
(iv) Amount spent for the purpose of specular education	363,437.00	
(v) Amount spent for the purpose of medical relief	80,000.00	
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donation for relief of distress caused by scarcity , drought, flood, fire, or other natural calamity		
(viii) Deduction out of income from lands used for agriculture purpose:-		
[a] land Revenue and local fund cess		
[b] Rent payable to superior landlord		
[c] Cost of production, if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non agriculture purpose:-		
[a] Assessment, cesses and other Government or municipal taxes	80,044.00	
[b] Ground rent payable to the superior landlord		
[c] Insurance premia " "	4,070.00	
[d] Repairs at 10 percent of gross rent of building	114,424.00	
[e] Cost of collection at 4 percent of gross rent of building let out	45,769.60	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	2,713.97	
(xi) Deduction of accounts of repairs in respect of building not rented and yielding no income , at 10 percent of the estimated gross annual rent		690,458.57
Gross Annual Income chargeable to contribution (Rs.)		2,455,142.46

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deduction.

Trust Address:

KONKANASTHA (S) VAISHYA SAMAJ MUMBAI
3, SHENVI WADI
KHADILKAR ROAD,
GIRGAON MUMBAI - 400 004

Dated:



N B KHATU & Co.
Chartered Accountants
FRN/118163W

Charli
CA Nilesh B Khatu
Partner
Membership No. 104810
Auditors

Dated:

Sep.24,2016

Nangax
Trustees



CA Nilesh Khatu

B Com, FCA, Grad. CWA

Shop No.1 Rupji Memories

Junction of Acharya Donde Marg

and G D Ambekar Marg

Parel Village Mumbai-400012

☎ 9869 380819

☎ 9869 629311

nileshkhatu@gmail.com

CA Kishor Dichwalkar

B Com, FCA, DISA

B-2/2, BEST Rajhans CHS Ltd

Ghatkopar(East),

Mumbai-400075

☎ 9820 243775

☎ 2500 9080

ca.ksdco@gmail.com

CERTIFICATE

KONKANSTHA (S) VAISHYA SAMAJ

This is to certify that the sum of Rs.22,78,861/- (Rupees Twenty Two Lakhs Seventy Eight Thousand Eight Hundred Sixty One Only) received by the above named trust during the year ended 31st March 2016 towards the corpus/earmarked fund of a capital nature with specific directions from the Donors that they shall form part of the corpus/said earmarked fund of a capital nature. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that the said donations are towards corpus/earmarked fund of a capital nature within the meaning of Explanation 2 U/Sec.58 of the Maharashtra Public Trusts Act 1950. We further certify that the said donations have been credited to the corpus/earmarked fund of a capital nature in the books of accounts of the said year of the said trust and the said donations have been invested in accordance with the provisions of the Maharashtra Public Trusts Act 1950 and interest/income therefrom is/will be utilized towards the object of the trust and the said investments are in the Balance Sheet for the year ended 31st March 2016.

N B Khatu & Co.
Chartered Accountants
FRN/118163W



CA Nilesh B Khatu
M No.104810
Partner

