

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

[SCHEDULE VIII (VIDE RULE 17 (1))]

Name of the public Trust : KOKANASTHA (S) VAISHYA SAMAJ , (MUMBAI)

REGN. NO : A-72 (MUMBAI)

BALANCE SHEET AS AT 31ST MARCH 2017

2015-2016 (RS.)	FUND & LIABILITIES (SCHED.)	2016-2017 (RS.)	2015-2016 (RS.)	PROPERTY & ASSETS (SCHED.)	2016-2017 (RS.)
14,97,792.00	TRUST FUND As per last B/sheet 15,42,337.00	15,72,365.00	4,92,130.00	IMMOVABLE PROPERTY (C)	4,92,130.00
44,545.00	Add : Life Membership fees 30,028.00		5,81,808.00	MOVABLE PROPERTY (D)	7,36,793.00
3,01,79,225.67	OTHER EARMARKED FUNDS (A)	3,32,24,952.55	2,81,93,252.87	INVESTMENTS (E)	3,15,87,490.74
5,95,028.00	LIABILITIES (B)	7,80,342.00	13,27,707.00	ADVANCES (F)	17,08,895.00
1,11,486.00	AMBESHWAR BHUVAN	1,11,486.00	1,11,486.00	AMBESHWAR BHUVAN	1,11,486.00
			2,38,995.89	INCOME OUTSTANDING (G)	61,574.38
			6,34,647.86	CASH & BANK BALANCES (H)	4,20,164.30
			8,50,049.05	INCOME AND EXPENDITURE ACCOUNT As per last B/sheet 8,50,049.05 Less : Surplus of year 2,79,537.52	5,70,511.53
3,24,28,076.67		3,56,89,145.55	3,24,28,076.67		3,56,89,145.55

NOTES TO THE ACCOUNT (L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khatu
PARTNER
M. NO. 104810

DATE: Sep.26,2017
PLACE : MUMBAI

For KOKANASTHA (S) VAISHYA SAMAJ, MUMBAI


TRUSTEE


TRUSTEE

DATE:
PLACE : MUMBAI

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

[SCHEDULE IX (VIDE RULE 17 (1))]

Name of the public Trust : KOKANASTHA (S) VAISHYA SAMAJ , (MUMBAI)

REGN. NO : A-72 (MUMBAI)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

2015-2016 (RS.)	EXPENDITURE (SCHED.)	2016-2017 (RS.)	2015-2016 (RS.)	INCOME (SCHED.)	2016-2017 (RS.)
	TO EXPENDITURE IN RESPECT OF PROPERTIES.			BY RENT	
1,65,298.00	Rate, Taxes, Cesses 1,30,311.00		86,228.00	Basic Rent 93,826.00	
2,19,659.00	Repairs and Maintenance 95,122.00		9,10,690.00	Tower Rent 9,50,000.00	
79,212.00	Water Charges 43,557.00		57,241.00	Water Charges 31,776.00	
4,070.00	Insurance 4,751.00		54,239.00	Property Tax 91,512.00	
1,62,347.00	Electricity Charges 1,58,863.00	4,42,404.00	33,842.00	Repairs 51,398.00	12,18,450.00
5,06,939.00	TO ESTABLISHMENT EXPS. (I)	6,75,021.90		BY INTEREST	
13,225.00	TO AUDIT FEES (plus Rs.1780/- Conveyance)	13,570.00	2,50,805.03	On Fixed Deposits 2,68,789.21	
			20,692.00	On Saving Account 18,649.00	2,87,438.21
2,300.00	TO TAX CONSULTANCY FEES	2,300.00	-	By Dividend	31.00
37,507.00	TO MISCELLANEOUS EXP	97,734.00	7,68,112.00	BY DONATION	7,88,323.00
58,261.00	TO DEPRECIATION	92,669.88	60,000.00	BY ROYALTY	26,500.00
12,03,124.50	TO EXPENDITURE ON OBJECTS OF THE TRUST (J)	12,50,797.00	20,005.00	BY BOX COLLECTION- DATTA MADIR	13,005.00
			8,74,947.00	BY INCOME FRM OTHER SOURCES	7,94,380.00
	TO SUNDRY BALANCES W/OFF		6,900.00	BY EXCESS PROVISION W/BACK (K)	
	O/s Rent & related items 1,19,517.91			Land Revenue Cess 6,339.00	
	TDS A.Y.11-12 86,435.00			TDS Payable 170.00	6,509.00
	TDS A.Y.12-13 3,322.00				
	Accrued FD Int 70,192.00				
	TDS on Interest 1,075.00	2,80,541.91			
6,93,658.53	To SURPLUS TRF TO BALANCESHEET	2,79,537.52			
31,45,601.03		31,34,636.21	31,45,601.03		31,34,636.21

NOTES TO THE ACCOUNT

(L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khatu
PARTNER
M. NO. 104810
DATE: Sep.26.2017
PLACE : MUMBAI



For KOKANASTHA (S) VAISHYA SAMAJ, MUMBAI

[Signature]
TRUSTEE

[Signature]
TRUSTEE

DATE:
PLACE : MUMBAI

KOKANASTHA(SI) VAISHYA SAMAJ, MUMBAI
 SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2017

3

SCHEDULE " A "		31.03.2017	31.03.2016
OTHER EARMARKED FUNDS:		RS. PS.	RS. PS.
A	AMRUT MAHOTSAV FUNDS		
	AS PER LAST B/SHEET	3,24,591.00	2,14,019.00
	<u>ADD :</u>		
	INTEREST RECD FDs	1,16,324.00	1,10,572.00
	<u>LESS : SPEND FOR DURING THE YEAR</u>		
	TOTAL - (A)	4,40,915.00	3,24,591.00
	TOTAL - (B)	-	-
	TOTAL A - B	4,40,915.00	3,24,591.00
B	ANATH PANGU FUNDS		
	AS PER LAST B/SHEET	50,76,962.00	46,30,725.00
	<u>ADD :</u>		
	COLLECTION DURING THE YEAR	3,27,127.00	3,15,247.00
	INTEREST RECD FDs	4,29,179.00	4,26,925.00
	<u>LESS : SPEND FOR DURING THE YEAR</u>		
	ANATH PANGU FINANCIAL AID	3,41,850.00	2,88,300.00
	POSTAGE & MISC CHARGES	18,166.00	15,686.00
	Money Order Returned	-20,400.00	-6,050.00
	TOTAL - (B)	3,39,616.00	2,95,935.00
	TOTAL A - B	54,93,652.00	50,76,962.00
C	APADGRASTA SAHAY FUNDS.		
	AS PER LAST B/SHEET	2,87,058.00	2,09,034.00
	<u>ADD :</u>		
	INTEREST RECD FDs	74,194.00	78,024.00
	<u>LESS : SPEND FOR DURING THE YEAR</u>		
	TOTAL - (A)	3,61,252.00	2,87,058.00
	TOTAL - (B)	-	-
	TOTAL A - B	3,61,252.00	2,87,058.00
D	BUILDING FUNDS.		
	AS PER LAST B/SHEET	1,12,12,229.50	97,45,684.50
	<u>ADD :</u>		
	COLLECTION DURING THE YEAR	18,89,005.00	9,90,501.00
	INTEREST RECD FDs	5,04,836.00	4,17,783.00
	DEPRECIATION FUND (DURING THE YR.)	92,669.88	58,261.00
	<u>LESS : SPEND FOR DURING THE YEAR</u>		
	BUILDING REPAIR	13,09,996.00	0.00
	TOTAL - (A)	1,37,58,740.38	1,12,12,229.50
	TOTAL - (B)	-	-
	TOTAL A - B	1,37,58,740.38	1,12,12,229.50
E	GANESH SHISHYAVRUTTI FUNDS.		
	AS PER LAST B/SHEET	9,45,003.00	8,17,607.00
	<u>ADD : RECD FOR DURING THE YEAR</u>	51,129.00	-
	INTEREST RECD FDs	95,760.00	1,27,386.00
	<u>LESS : SPEND FOR DURING THE YEAR</u>		
	TOTAL - (A)	10,91,892.00	9,45,003.00
	TOTAL - (B)	-	-
	TOTAL A - B	10,91,892.00	9,45,003.00
F	SCOLARSHIP FUNDS		
	AS PER LAST B/SHEET	75,28,300.19	63,38,114.19
	<u>ADD :</u>		
	COLLECTION DURING THE YEAR	5,44,022.00	9,33,510.00
	INTEREST RECD FDs	6,46,254.00	6,20,113.00
	<u>LESS : SPEND FOR DURING THE YEAR</u>		
	PRIZES & SHISHVRUTTI	4,77,212.00	3,62,636.00
	POSTAGE, Prtg & St, GUN GAURAV PROGRAMME EXP	8,935.00	801.00
	TOTAL - (B)	4,86,147.00	3,63,437.00
	TOTAL A - B	82,32,439.19	75,28,300.19

G VAIDHYKIY NIDHI FUNDS			
AS PER LAST BISHEET			
ADD:			
COLLECTION DURING THE YEAR		15,000.00	29,102.00
INTEREST RECD FDs		3,80,928.00	3,28,617.00
LESS FINANCIAL AID IN THE YEAR			
		40,28,680.98	37,50,961.98
H YUVAK SANGHATANA FUNDS			
AS PER LAST BISHEET			
ADD:			
COLLECTION DURING THE YEAR		18,000.00	10,501.00
TRF FROM CORPUS FUNDS		-	-
INTEREST RECD FDs		1,11,586.00	1,48,130.00
LESS SPEND FOR DURING THE YEAR			
KRIDA MAHOTSAV		27,997.00	33,374.00
KALA MANORANJAN EXP		67,041.00	1,05,185.00
		7,76,401.00	7,56,309.00
TOTAL - (A)		44,24,608.98	41,08,680.98
TOTAL - (B)		87,500.00	80,000.00
TOTAL A - B		43,37,108.98	40,28,680.98
TOTAL - (A)		9,03,987.00	9,14,940.00
TOTAL - (B)		85,038.00	1,38,539.00
TOTAL A - B		8,18,949.00	7,76,401.00
GRAND TOTAL		3,32,24,952.55	3,01,79,225.67

SCHEDULE "B"

CURRENT LIABILITIES

1 CATERER'S DEPOSITS	1,20,000.00	1,20,000.00
2 ELECTRICITY	11,135.00	9,152.00
3 HALL DEPOSITS	14,000.00	8,000.00
4 AUDIT FEES	13,570.00	13,225.00
5 INCOME TAX COSULTANCY FEES	2,360.00	2,300.00
6 PROPERTY TAXES	15,397.00	15,397.00
7 REPAIR CESS	2,22,389.00	2,22,389.00
8 LAND REVENUE TAXES	-	7,000.00
9 TELEPHONE	3,298.00	2,991.00
10 ACCOUNTANCY CHARGES	42,300.00	55,000.00
11 SHREE SIDDHI CATRERS	79,150.00	-
12 LIFE MEMEBERSHIP RECD IN ADV	6,008.00	-
13 VADHU VAR SAMITEE EXPS PAYABLE-Shree Siddhi Caterers	3,650.00	3,650.00
14 Rent-Deposit- Shri Ajitkumar Brij	-	684.00
Rent-Deposit- Shri Chitranjan Prabhu	-	633.00
Rent-Deposit- Shri Jayesh K Salia	-	708.00
Rent-Deposit- Shri Shirish Jagushte	-	1,137.00
Rent-Deposit- Shri Nandkumar Pokle	-	609.00
15 Provision of TDS (Late Fees)	-	170.00
16 TDS (Printing & Stationery)	-	323.00
17 PROF FEES PAYABLE (ETDS)	1,000.00	750.00
18 WATER CHARGES	8,736.00	30,910.00
19 SECURITY DEPOSIT AGAINST REDEVELOPMENT (K. MERCHANT CONSTRUCTION PVT LTD)	1,00,000.00	1,00,000.00
20 SECURITY DEPOSIT-ABHISHEK CONSTRUCTION	51,125.00	-
21 ABHISHEK CONSTRUCTION	86,225.00	-
	7,80,342.00	5,95,028.00

SCHEDULE "C"**FIXED ASSETS - IMMOVABLE PROPERTY**

1	AMBESHWAR BHUVAN BUILDING	56,855.00	56,855.00
2	DATTAMANDIR	9,176.00	9,176.00
3	DHARAMSHALA	20,600.00	20,600.00
4	LAND AT SATIRJE	400.00	400.00
5	MAHAJAN WADI NO. 1	2,69,095.00	2,69,095.00
6	MAHAJAN WADI NO. 2	40,319.00	40,319.00
7	MORE SMARAK	28,500.00	28,500.00
8	TERRACE MADAP	67,185.00	67,185.00
		4,92,130.00	4,92,130.00

SCHEDULE "D"**FIXED ASSETS - MOVABLE PROPERTY**

	COMPUTER	72,750.00	20,000.00
	PRINTER	15,195.00	15,195.00
	FURNITURE & FIXTURES		
1	ELECTRICAL FITTINGS	70,905.00	70,905.00
2	FILE CABINET	16,600.00	16,600.00
3	FURNITURE & DEAD STOCK	2,57,840.00	1,90,905.00
4	CHAIRS	67,100.00	39,800.00
5	GANESHOTSAV ORNAMENTS	19,984.00	19,984.00
6	LOUD SPEAKER'S	11,865.00	11,865.00
7	MUSIC SYSTEM	36,650.00	36,650.00
8	STATUTE ACCOUNT	27,504.00	27,504.00
9	WATER CONNECTION	83,200.00	83,200.00
10	WATER COOLER	33,200.00	33,200.00
11	WATER FILTER	17,025.00	9,025.00
12	WATER PUMP	6,975.00	6,975.00
		7,36,793.00	5,81,808.00

SCHEDULE "E"**INVESTMENTS:**

1	FDs APNA SAHAKARI BANK	37,70,000.00	18,70,000.00
2	FDs ABHUDAYA CO-OP BANK	25,00,000.00	31,69,564.00
3	FDs BANK OF INDIA	14,50,000.00	14,50,000.00
4	FDs STATE BANK OF INDIA	10,00,000.00	10,00,000.00
5	FDs VAISHYA SAHAKARI BANK	1,57,35,788.00	1,84,96,477.00
6	FDs PUNJAB & MAHARASHTRA BANK	25,00,000.00	25,00,000.00
7	FDs SHAMRAO VITHAL CO-OP BANK	24,00,000.00	-
8	UTI G SEC FUND	7,50,000.00	1,00,000.00
9	UTI CRTS - 81	2,24,850.00	2,24,850.00
10	UTI-US 6.75% TAX FREE BONDS	5,86,400.00	5,86,400.00
11	VAISHYA SAHAKARI BANK- SHARES	-	250.00

ACCRUED INTEREST :

	APNA SAHAKARI BANK	4,34,413.00	1,73,025.00
	ABHUDAYA CO-OP BANK	-	65,963.00
	BANK OF INDIA	15,598.74	17,333.87
	STATE BANK OF INDIA	6,602.00	13,408.00
	VAISHYA SAHAKARI BANK	2,02,017.00	5,25,982.00
	SHAMRAO VITHAL BANK	11,822.00	-

3,15,87,490.74	2,81,93,252.87
-----------------------	-----------------------

SCHEDULE " F "**ADVANCES:**

1	SCOLARSHIPS		7,67,500.00	6,12,900.00
2	TAX DEDUCTED AT SOURCES			86,435.00
	A/Y 2011-2012			3,322.00
	A/Y 2012-2013			23,862.00
	A/Y 2013-2014	23,862.00		1,28,614.00
	A/Y 2014-2015	1,28,614.00		1,51,886.00
	A/Y 2015-2016	1,51,886.00		2,90,673.00
	A/Y 2016-2017	2,90,673.00	9,08,851.00	
	A/Y 2017-2018	3,13,816.00	14,640.00	14,640.00
3	B E S T UNDERTAKING DEPOSIT		2,000.00	2,000.00
4	MORE SMARAK DEPOSIT WITH BMC		3,670.00	3,670.00
5	TELEPHONE DEPOSIT		3,500.00	3,500.00
6	DEPOSITS WITH G P O		8,734.00	6,205.00
7	PREPAID EXPENSES			
			17,08,895.00	13,27,707.00

SCHEDULE " G "**INCOME OUTSTANDING**

1	RENT & WATER CHARGES		58,673.98	1,53,582.89
2	GANESHOTSAV COLLECTION & ADVERTISEMENT		1,001.00	36,913.00
3	VADU-VAR ADVERTISEMENT		2,000.00	2,000.00
4	VARDHAPAN DEEN ADVERTIMENT		-	44,500.00
			61,674.98	2,36,995.89

SCHEDULE " H "**CASH & BANK BALANCE****A) VAISHYA SAHAKARI BANK**

1	DEPRECIATION FUND	1334		1,913.12	18,352.12
2	GANESHOTSAV	15172		13,147.60	47,269.75
3	GANERAL	001100100002265	IBKL0501V5B	3,21,542.87	3,36,203.28

C) NOTH KANARA G.S.B. BANK

1	S. B. ACCOUNT NO. 13033	13033		3,033.60	2,803.60
2	S. B. ACCOUNT NO. 15321	15321		1,814.52	1,876.52

D) BANK OF INDIA

1	DR SADASHIV R.PATHARE SCOL	002110100054198	BKID0000021	5,752.09	1,54,964.09
---	----------------------------	-----------------	-------------	----------	-------------

E) APNA SAHAKARI BANK LTD.

1	S. B. ACCOUNT NO.	005011100041997	ASBL0000005	3,492.00	14,912.00
---	-------------------	-----------------	-------------	----------	-----------

F) STATE BANK OF INDIA

		100047763628	SBIN0000374	37,161.10	44,947.10
--	--	--------------	-------------	-----------	-----------

G) RUPY CO. OP. BANK

		11,859		2,351.40	2,212.40
--	--	--------	--	----------	----------

H) BANK OF MAHARASHTRA

				3,545.00	3,406.00
--	--	--	--	----------	----------

I) CASH IN HAND

				26,411.00	7,901.00
				4,20,164.30	6,34,647.86

SCHEDULE " I "

ESTABLISHMENT EXPENSES

1	BOOKS & PERIODICALS	1,762.00	1,465.00
2	BANK CHARGES	399.90	167.50
3	COMPUTER EXPENSES	9,460.00	8,150.00
4	CONVEYANCE	47,218.00	12,118.00
5	ACCOUNTING CHARGES	75,000.00	80,000.00
6	POSTAGE	19,854.00	1,386.00
7	PRINTING & STATIONERY	51,881.00	20,349.00
8	PROFESSIONAL FEES	83,625.00	3,000.00
9	SALARY, WAGES, BONUS & ALLOW.	286,948.00	301,178.50
10	TELEPHONE	40,305.00	35,119.00
11	CLEANING EXPENSES	39,429.00	40,944.00
12	E TDS FILING FEES	178.00	3,062.00
13	INCOME TAX CONSULTANCY FEES	5,520.00	
15	ADVERTISEMENT EXPENSES	11,000.00	
16	ANNUAL MEETING EXPENSES	91.00	
18	INT ON DELAY PAYMENT	21,520.00	
19	LEGAL EXPENSES	833.00	
20	LICENCE FEES		
		676,021.50	606,939.00

SCHEDULE " J "

EXPENDITURE ON OBJECTS OF TRUST:

1	GANESHOTSAV	188,534.00	150,300.00
2	MAHILA SAMEETI	22,851.00	2,645.00
3	POOJA	33,904.00	27,679.00
4	VAISHYAVIJAY PATRIKA	564,254.00	579,321.00
5	VADHU-VAR SAMITEE	174,298.00	204,030.50
6	VARDHAPANDEEN	253,188.00	103,491.00
7	WEB SITE DEVELOPMENT EXP	14,068.00	14,933.00
8	MATRU SANSTHA PURASKAR EXPS	-	120,825.00
		1,250,797.00	1,203,124.50

SCHEDULE " K "

INCOME FROM OTHERS

1	GANESHOTSAV COLLECTION	252,602.00	206,448.00
2	VADHU-VAR SAMITEE	203,277.00	315,615.00
3	VAISHYA VIJAY COLLECTION	5,000.00	23,081.00
4	VADHU-VAR SAMITEE WEB SITE	245,400.00	237,303.00
5	MATRU SANSTHA PURASKAR COLLECYN	-	2,500.00
6	VARDHAPANDEEN COLLECTION	81,000.00	90,000.00
7	MAHILA SAMITEE COLLECTION	4,001.00	
8	TENDER FEES	2,100.00	
		794,380.00	874,947.00

SCHEDULE " L "

Notes attached to and forming part of Balance Sheet and Income And Expenditure Account for the year ended 31st March 2017

Significant Accounting Policies:

- (a) Basis of Preparation:
The financial statements are prepared under the historical convention on Mercantile basis of accounting consistently **except for** Royalty Income and Payment of Charity Commissioner's Contribution.

- (b) Use of Estimates:
The preparation of financial statements requires trustees to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

- (c) Revenue recognition:
Revenues are recognised when collectibility of the resulting receivables is reasonably assured.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

In the first year of transfer of tenancy, rent is increased by 25% of previous basic rent and afterwards as per regular increment. Such policy is being consistently followed.

- (d) Immovable and Movable Properties:
 - (i) Immovable and Movable Properties are stated at cost of acquisition or construction less accumulated depreciation / amortization.
 - (ii) Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.
 - (iii) Trust maintains Immovable and Movable Properties Register but not in the form prescribed under Section 36B of The Maharashtra Public Trusts Act 1950. It has initiated the process of updating the register in the prescribed format.

- (e) Depreciation and Amortisation:
Depreciation has been provided @10% on Straight Line Method in respect of Furniture and Fixtures And @ 60% on Written Down Value method in respect of Computer and Printer.

The rate of depreciation and method has been fixed by the managing committee and there is no change in the rates and method of depreciation during the year

Depreciation has been credited to Depreciation/Building Fund A/c.

- (f) Investments:
Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value.

(g) Provisions and contingencies:

Necessary Provisions are made for present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources. Such provisions reflect best estimates based on available information

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent liabilities can not be ascertained.

- (h) Administrative expenses @10% of interest on all earmarked fund investments is transferred to Income and Expenditure A/c during the current year also.
- (i) The Honourable Bombay High Court has imposed stay on collection of contribution under Sec.58 of the Maharashtra Public Trusts Act 1950. Hence no expenses for Contribution to Charity Commissioner is appeared in the books of accounts of the year under audit.
- (j) Figures of previous year are regrouped/recasted wherever necessary to make them comparable with the current year. Negative amounts are shown in brackets.

N B Khatu & Co.

Chartered Accountants

10



CA Nilesh Khatu
B Com, FCA, Grad. CWA
Shop No.3 Sudarshan CHS Ltd B Wing
Junction of Acharya Donde Marg
and G D Ambekar Marg
Parel Village Mumbai-400012
☎ 9869 380819
☎ 9869 629311
nileshkhatu@gmail.com

CA Kishor Dichwalkar
B Com, FCA, DISA
B-2/2, BEST Rajhans CHS Ltd
Ghatkoper(East),
Mumbai-400075

☎ 9820 243775
☎ 9869 872223
ca.kadco@gmail.com

CERTIFICATE

KONKANSTHA (S) VAISHYA SAMAJ

This is to certify that the sum of Rs.28,42,283/- (Rupees Twenty Eight Lakhs Fourty Two Thousand Two Hundred Eighty Three Only) received by the above named trust during the year ended 31st March 2017 towards the corpus/earmarked fund of a capital nature with specific directions from the Donors that they shall form part of the corpus/said earmarked fund of a capital nature. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that the said donations are towards corpus/earmarked fund of a capital nature within the meaning of Explanation 2 U/Sec.58 of the Maharashtra Public Trusts Act 1950. We further certify that the said donations have been credited to the corpus/earmarked fund of a capital nature in the books of accounts of the said year of the said trust and the said donations have been invested in accordance with the provisions of the Maharashtra Public Trusts Act 1950 and interest/income therefrom is/will be utilized towards the object of the trust and the said investments are in the Balance Sheet for the year ended 31st March 2017.

N B Khatu & Co.
Chartered Accountants
FRN/118163W



CA Nilesh B Khatu
M No.104810
Partner

Mumbai:
September 26, 2017