

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1960

[SCHEDULE IX (VIDE RULE 17 (1))]

Name of the public Trust : KOKANASTHA (S) VAISHYA SAMAJ . (MUMBAI)

REGN. NO : A-72 (MUMBAI)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

2016-2017 (RS.)	EXPENDITURE (SCHED.)	2017-18 (RS.)	2016-2017 (RS.)	INCOME (SCHED.)	2017-18 (RS.)
130,311.00	TO EXPENDITURE IN RESPECT OF PROPERTIES. Rate, Taxes, Cesses 133,282.00	682,690.00	93,826.00	BY RENT	1,273,928.00
95,122.00	Repairs and Maintenance 302,312.00		950,000.00	Basic Rent 110,796.00	
43,557.00	Water Charges 91,938.00		31,776.00	Tower Rent 936,198.00	
4,751.00	Insurance 5,584.00		91,512.00	Water Charges 31,776.00	
168,663.00	Electricity Charges 149,574.00		51,326.00	Property Tax 92,988.00	
				Repairs 51,768.00	
				Addl Maintainance Chrg 50,400.00	
675,021.90	TO ESTABLISHMENT EXPS. (I)	762,288.40		BY INTEREST	
				Refund of IT 36,923.00	
13,570.00	TO AUDIT FEES (plus Rs.2100/- Conveyance)	13,570.00	268,789.21	Fixed Deposits 254,966.00	300,587.13
			18,649.00	Saving Account 8,698.13	
2,360.00	TO TAX CONSULTANCY FEES	2,360.00	31.00	By Dividend	25,053.08
97,734.00	TO MISCELLANEOUS EXP	116,974.50	788,323.00	BY DONATION	732,130.00
92,669.88	TO DEPRECIATION	95,703.00	26,500.00	BY ROYALTY	17,000.00
280,541.91	TO SUNDRY BALANCES W/OFF TDS AY 2015-2016 151,886.00 TDS AY 2016-2017 290,673.00	442,559.00	13,005.00	BY BOX COLLECTION	12,810.00
			794,380.00	BY INCOME FRM OTHER SOURCES	869,754.00
1,250,797.00	TO EXPENDITURE ON OBJECTS OF THE TRUST (J)	1,629,904.50		(K)	
			6,509.00	BY EXCESS PROVISION W/BACK	197.13
279,537.52	To SURPLUS TRF TO B/SHEET			BY DEFICIT TRF TO B/SHEET	514,582.06
3,134,636.21		3,746,049.40	3,134,636.21		3,746,049.40

NOTES TO THE ACCOUNT

(L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khату
PARTNER
M. NO. 104810
DATE: Sep.29,2018
PLACE : MUMBAI



For KOKANASTHA (S) VAISHYA SAMAJ, MUMBAI

[Signature]
TRUSTEE

[Signature]
TRUSTEE

DATE:
PLACE : MUMBAI



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

[SCHEDULE VIII (VIDE RULE 17 (1))]

Name of the public Trust : KOKANASTHA (S) VAISHYA SAMAJ . (MUMBAI)

REGN. NO : A-72 (MUMBAI)

BALANCE SHEET AS AT 31ST MARCH 2018

2016-17 (RS.)	FUND & LIABILITIES (SCHED.)	2017-18 (RS.)	2016-17 (RS.)	PROPERTY & ASSETS (SCHED.)	2017-18 (RS.)
1,572,365.00	TRUST FUND As per last B/sheet 1,572,365.00 Add : Life Membership fees 37,037.00	1,609,402.00	492,130.00	IMMOVABLE PROPERTY (C)	492,130.00
33,224,952.55	OTHER EARMARKED FUNDS (A)	36,984,619.10	736,793.00	MOVABLE PROPERTY (D)	856,533.00
780,342.00	LIABILITIES (B)	810,347.00	31,587,490.74	INVESTMENTS (E)	35,232,083.87
111,486.00	AMBESHWAR BHUVAN	111,486.00	1,703,895.00	ADVANCES (F)	1,457,203.79
			111,486.00	AMBESHWAR BHUVAN	111,486.00
			61,674.98	INCOME OUTSTANDING (G)	87,119.98
			420,164.30	CASH & BANK BALANCES (H)	194,193.87
			570,511.53	INCOME AND EXPENDITURE ACCOUNT As per last B/ sheet 570,511.53 Add : Deficit of year 514,592.06	1,085,103.59
35,689,145.55		39,515,854.10	35,689,145.55		39,515,854.10

NOTES TO THE ACCOUNT (L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

For KOKANASTHA (S) VAISHYA SAMAJ, MUMBAI

CA Nilesh B Khatu
PARTNER
M. NO. 104810



[Signature]
TRUSTEE

[Signature]
TRUSTEE

DATE: Sep.28,2018
PLACE : MUMBAI

DATE:
PLACE : MUMBAI



KOKANASTHA(S) VAISHYA SAMAJ, MUMBAI
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2018

SCHEDULE " A "		31.03.2018	31.03.2017
OTHER EARMARKED FUNDS:		RS. PS.	RS. P8.
A	AMRUT MAHOTSAV FUNDS		
	AS PER LAST B/SHEET	440,915.00	324,591.00
	ADD :		
	INTEREST RECD FDs.	98,814.00	116,324.00
	TOTAL - (A)	539,729.00	440,915.00
	LESS : SPEND FOR DURING THE YEAR		
	TOTAL - (B)		
	TOTAL A - B	539,729.00	440,915.00
B	ANATH PANGU FUNDS		
	AS PER LAST B/SHEET	5,493,652.00	5,076,962.00
	ADD :		
	COLLECTION DURING THE YEAR	647,282.55	327,127.00
	INTEREST RECD FDs.	331,574.00	429,179.00
	TOTAL - (A)	6,472,508.55	5,833,268.00
	LESS : SPEND FOR DURING THE YEAR		
	ANATH PANGU FINANCIAL AID	462,900.00	341,850.00
	POSTAGE & MISC CHARGES	23,905.00	18,166.00
	Money Order Returned	(7,700.00)	(20,400.00)
	TOTAL - (B)	479,105.00	339,616.00
	TOTAL A - B	5,993,403.55	5,493,652.00
C	APADGRASTA SAHAY FUNDS.		
	AS PER LAST B/SHEET	361,252.00	287,058.00
	ADD :		
	INTEREST RECD FDs.	61,648.00	74,194.00
	TOTAL - (A)	422,900.00	361,252.00
	LESS : SPEND FOR DURING THE YEAR		
	TOTAL - (B)		
	TOTAL A - B	422,900.00	361,252.00
D	BUILDING FUNDS.		
	AS PER LAST B/SHEET	12,448,744.38	11,212,229.50
	ADD :		
	COLLECTION DURING THE YEAR	1,548,001.00	1,889,005.00
	INTEREST RECD FDs.	1,049,889.00	564,836.00
	DEPRECIATION FUND (DURING THE YR.)	95,703.00	92,669.88
	TOTAL - (A)	15,142,337.38	13,758,740.38
	LESS : SPEND FOR DURING THE YEAR		
	BUILDING REPAIR	278,685.00	1,309,996.00
	TOTAL - (B)	278,685.00	1,309,996.00
	TOTAL A - B	14,863,652.38	12,448,744.38
E	GANESH SHISHYAVRUTTI FUNDS.		
	AS PER LAST B/SHEET	1,091,892.00	945,003.00
	ADD : RECD FOR DURING THE YEAR		51,129.00
	INTEREST RECD FDs.	117,713.00	95,760.00
	TOTAL - (A)	1,209,605.00	1,091,892.00
	LESS : SPEND FOR DURING THE YEAR		
	TOTAL - (B)		
	TOTAL A - B	1,209,605.00	1,091,892.00
F	SCOLARSHIP FUNDS		
	AS PER LAST B/SHEET	8,232,439.19	7,528,300.19
	ADD :		
	COLLECTION DURING THE YEAR	778,718.00	544,022.00
	INTEREST RECD FDs.	499,412.00	646,264.00
	TOTAL - (A)	9,510,569.19	8,718,586.19
	LESS : SPEND FOR DURING THE YEAR		
	PRIZES & SHISHVRUTTI	913,300.00	477,212.00
	POSTAGE, Prtg & St, GUN GAURAV PROGRAMME EXP	36,536.00	8,935.00
	TOTAL - (B)	949,836.00	486,147.00
	TOTAL A - B	8,560,733.19	8,232,439.19

G VAIDHYKIY NIDHI FUNDS

AS PER LAST B/SHEET

4,337,108.98 4,028,680.98

ADD :

COLLECTION DURING THE YEAR

42,110.00 15,000.00

INTEREST RECD FDs.

267,352.00 380,928.00

TOTAL - (A) 4,646,570.98 4,424,608.98

TOTAL - (B) 85,000.00 87,500.00

TOTAL A - B 4,561,570.98 4,337,108.98

LESS : FINANCIAL AID IN THE YEAR**H YUVAK SANGHATANA FUNDS.**

AS PER LAST B/SHEET

818,949.00 776,401.00

ADD :

COLLECTION DURING THE YEAR

22,201.00 16,000.00

TRF FROM CORPUS FUNDS

93,830.00 111,586.00

INTEREST RECD FDs.

TOTAL - (A) 934,980.00 903,987.00

LESS : SPEND FOR DURING THE YEAR

KRIDA MAHOTSAV

30,093.00 27,997.00

KALA MANORANJAN EXP

71,862.00 57,041.00

TOTAL - (B) 101,955.00 85,038.00

TOTAL A - B 833,025.00 818,949.00

GRAND TOTAL 36,984,619.10 33,224,952.55

SCHEDULE "B"**CURRENT LIABILITIES**

1 CATERER'S DEPOSITS	120,000.00	120,000.00
2 ELECTRICITY	17,224.00	11,135.00
3 HALL DEPOSITS	2,000.00	14,000.00
4 AUDIT FEES	13,570.00	13,570.00
5 INCOME TAX COSULTANCY FEES	2,360.00	2,360.00
6 PROPERTY TAXES	15,397.00	15,397.00
7 REPAIR CESS	275,517.00	222,389.00
8 Salary Payable	29,000.00	-
9 TELEPHONE	2,644.00	3,298.00
10 ACCOUNTANCY CHARGES	45,000.00	42,300.00
11 SHREE SIDDHI CATRERS	-	79,150.00
12 LIFE MEMEBERSHIP RECD IN ADV.	39,038.00	6,006.00
13 VADHU VAR SAMITEE EXPS PAYABLE-Shree Siddhi Caterers	3,650.00	3,650.00
14 Adv-Repairs Collection From Tenants	51,500.00	
15 Provision of TDS on Int(Late Fees)	1,395.00	
16 TDS (Printing & Stationery)	10,604.00	-
17 PROF FEES PAYABLE (ETDS)	4,750.00	1,000.00
18 WATER CHARGES	49,073.00	8,736.00
19 SECURITY DEPOSIT AGAINST REDEVELOPMENT (K. MERCHANT CONSTRUCTION PVT LTD)	100,000.00	100,000.00
20 SECURITY DEPOSIT-ABHISHEK CONSTRUCTION	26,125.00	51,125.00
21 ABHISHEK CONSTRUCTION	-	86,226.00
22 VIDHYARTHI GUN GAURAV EXPENSES PAYABLE	1,500.00	
	810,347.00	780,342.00

SCHEDULE " C "**FIXED ASSETS - IMMOVABLE PROPERTY**

1	AMBESHWAR BHUVAN BUILDING	56,855.00	56,855.00
2	DATTAMANDIR	9,176.00	9,176.00
3	DHARAMSHALA	20,600.00	20,600.00
4	LAND AT SATIRJE	400.00	400.00
5	MAHAJAN WADI NO. 1	269,095.00	269,095.00
6	MAHAJAN WADI NO. 2	40,319.00	40,319.00
7	MORE SMARAK	28,500.00	28,500.00
8	TERRACE MADAP	67,185.00	67,185.00
		492,130.00	492,130.00

SCHEDULE "D"**FIXED ASSETS - MOVABLE PROPERTY**

	COMPUTER	72,750.00	72,750.00
	PRINTER	15,195.00	15,195.00
	FURNITURE & FIXTURES		
1	ELECTRICAL FITTINGS	98,795.00	70,905.00
2	FILE CABINET	16,600.00	16,600.00
3	FURNITURE & DEAD STOCK	349,690.00	257,840.00
4	CHAIRS	67,100.00	67,100.00
5	GANESHOTSAV ORNAMENTS	19,984.00	19,984.00
6	LOUD SPEAKER'S	11,865.00	11,865.00
7	MUSIC SYSTEM	36,650.00	36,650.00
8	STATUTE ACCOUNT	27,504.00	27,504.00
9	WATER CONNECTION	83,200.00	83,200.00
10	WATER COOLER	33,200.00	33,200.00
11	WATER FILTER	17,025.00	17,025.00
12	WATER PUMP	6,975.00	6,975.00
		856,533.00	736,793.00

SCHEDULE " E "**INVESTMENTS:**

1	FDs APNA SAHAKARI BANK	4,135,978.00	3,770,000.00
2	FDs ABHUDAYA CO-OP BANK	2,500,000.00	2,500,000.00
3	FDs BANK OF INDIA	1,450,000.00	1,450,000.00
4	FDs STATE BANK OF INDIA	1,000,000.00	1,000,000.00
5	FDs VAISHYA SAHAKARI BANK	19,323,217.00	15,735,788.00
6	FDs PUNJAB & MAHARASHTRA BANK	2,500,000.00	2,500,000.00
7	FDs SHAMRAO VITHAL CO-OP BANK	1,800,000.00	2,400,000.00
8	UTI G SEC FUND	1,050,000.00	750,000.00
9	UTI CRTS - 81	224,850.00	224,850.00
10	UTI-US 6.75% TAX FREE BONDS	586,400.00	586,400.00

ACCRUED INTEREST :

APNA SAHAKARI BANK	367,481.00	434,413.00
ABHUDAYA CO-OP BANK	-	-
BANK OF INDIA	7,557.87	15,598.74
STATE BANK OF INDIA	5,529.00	6,602.00
VAISHYA SAHAKARI BANK	281,071.00	202,017.00
SHAMRAO VITHAL BANK		11,822.00

35,232,083.87	31,587,490.74
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SCHEDULE " F "**ADVANCES:**

1	SCOLARSHIPS		767,500.00	767,500.00
2	TAX DEDUCTED AT SOURCES			
	A/Y 2011-2012			
	A/Y 2012-2013			
	A/Y 2013-2014			23,862.00
	A/Y 2014-2015			128,614.00
	A/Y 2015-2016			151,886.00
	A/Y 2016-2017			290,673.00
	A/Y 2017-2018	313,816.00		313,816.00
	A/Y 20182019	331,476.80	645,292.80	
3	B E S T UNDERTAKING DEPOSIT	-	14,840.00	14,640.00
4	MORE SMARAK DEPOSIT WITH BMC	-	2,000.00	2,000.00
5	TELEPHONE DEPOSIT	-	3,670.00	3,670.00
6	DEPOSITS WITH G P O	-	3,500.00	3,500.00
7	STAFF ADVANCE	-	7,500.00	
8	PREPAID EXPENSES	-	12,900.99	8,734.00
			1,457,203.79	1,708,895.00

SCHEDULE " G "**INCOME OUTSTANDING**

1	RENT & WATER CHARGES	-	64,517.98	58,673.98
2	GANESHOTSAV COLLECTION & ADVERTISEMENT	-	3,502.00	1,001.00
3	VADU-VAR ADVERTISEMENT	-	2,000.00	2,000.00
4	VARDHAPAN DEEN ADVERTIMENT		10,500.00	-
5	ANATH PANGU FUND RECEIVABLE		6,600.00	
			87,119.98	61,674.98

SCHEDULE " H "**CASH & BANK BALANCE****A) VAISHYA SAHAKARI BANK****S.B ACCOUNT NO.**

1	DEPRECIATION FUND	1334	1,990.12	1,913.12
2	GANESHOTSAV	15172	3,019.60	13,147.60
3	GANERAL	:001100100302265	IBKL0501VSB	108,238.84
				321,542.87

C) NOTH KANARA G.S.B. BANK

1	S. B. ACCOUNT NO. 13033	13033	2.72	3,033.60
2	S. B. ACCOUNT NO. 15321	15321	23.00	1,814.52

D) BANK OF INDIA

1	DR SADASHIV R.PATHARE SCOL	:002110100054198	BKID0000021	19,310.09
				5,752.09

E) APNA SAHAKARI BANK LTD

1	S. B. ACCOUNT NO.	:005011100041997	ASBL0000005	3,598.00
				3,492.00

F) STATE BANK OF INDIA

		100047763628	SBIN0000374	22,778.10
				37,161.10

G) RUPY CO. OP. BANK

		11,859		2,351.40
				2,351.40

H) BANK OF MAHARASHTRA

				3,679.00
				3,545.00

I) CASH IN HAND

				29,203.00
				26,411.00
				194,193.87
				420,164.30

SCHEDULE " I "**ESTABLISHMENT EXPENSES**

1	BOOKS & PERIODICALS	-	1,517.00	1,762.00
2	BANK CHARGES	-	6,214.39	399.90
3	COMPUTER EXPENSES	-	10,700.01	9,460.00
4	CONVEYANCE	-	58,069.00	47,218.00
5	ACCOUNTING CHARGES	-	92,500.00	75,000.00
6	POSTAGE	-	3,028.00	19,854.00
7	PRINTING & STATIONERY	-	74,426.00	51,881.00
8	PROFESSIONAL FEES	-	55,314.00	83,625.00
9	SALARY, WAGES, BONUS & ALLOW.	-	321,299.00	266,948.00
10	TELEPHONE	-	38,797.00	40,305.00
11	CLEANING EXPENSES	-	32,583.00	39,429.00
12	E TDS FILING FEES	-	179.00	176.00
13	ELECTION EXPS.	-	34,686.00	
15	ADVERTISEMENT EXPENSES	-	960.00	5,520.00
16	ANNUAL MEETING EXPENSES	-	22,168.00	11,000.00
18	INT ON DELAY PAYMENT	-	1,461.00	91.00
19	LEGAL EXPENSES	-	7,220.00	21,520.00
20	LICENCE FEES	-	1,167.00	833.00
			762,288.40	675,021.90

SCHEDULE " J "**EXPENDITURE ON OBJECTS OF TRUST:**

1	GANESHOTSAV	-	158,477.50	188,534.00
2	MAHILA SAMEETI	-	44,807.00	22,651.00
3	POOJA	-	61,842.00	33,804.00
4	VAISHYAVIJAY PATRIKA	-	622,329.00	564,254.00
5	VADHU-VAR SAMITEE	-	144,581.00	174,298.00
6	VARDHAPANDEEN	-	255,941.00	253,188.00
7	WEB SITE DEVELOPMENT EXP	-	16,169.00	14,068.00
8	HISTORY PRAKASHAN EXPS	-	325,758.00	-
			1,629,904.50	1,250,797.00

SCHEDULE " K "**INCOME FROM OTHER SOURCES:**

1	GANESHOTSAV COLLECTION		189,949.00	252,602.00
2	VADHU-VAR SAMITEE		128,282.00	203,277.00
3	VAISHYA VIJAY COLLECTION		10,000.00	5,000.00
4	VADHU-VAR SAMITEE WEB SITE		320,700.00	246,400.00
5	VARDHAPANDEEN COLLECTION	-	51,002.00	81,000.00
6	MAHILA SAMITEE COLLECTION			4,001.00
7	TENDER FEES			2,100.00
8	Income Tax Refund		167,821.00	
9	Sale of Scrap		2,000.00	
			869,754.00	794,380.00

SCHEDULE " L "

Notes attached to and forming part of Balance Sheet and Income And Expenditure Account for the year ended 31st March 2018

Significant Accounting Policies:

(a) Basis of Preparation:

The financial statements are prepared under the historical convention on Mercantile basis of accounting consistently **except for** Royalty Income and Payment of Charity Commissioner's Contribution.

(b) Use of Estimates:

The preparation of financial statements requires trustees to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

(c) Revenue recognition:

Revenues are recognised when collectibility of the resulting receivables is reasonably assured.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

In the first year of transfer of tenancy, rent is increased by 25% of previous basic rent and afterwards as per regular increment. Such policy is being consistently followed.

(d) Immovable and Movable Properties:

(i) Immovable and Movable Properties are stated at cost of acquisition or construction less accumulated depreciation / amortization.

(ii) Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

(iii) Trust maintains Immovable and Movable Properties Register but not in the form prescribed under Section 36B of The Maharashtra Public Trusts Act 1950. It has initiated the process of updating the register in the prescribed format.

(e) Depreciation and Amortisation:

Depreciation has been provided @ 10% on Straight Line Method in respect of Furniture and Fixtures And @ 40% on Written Down Value method in respect of Computer and Printer.

The rate of depreciation and method has been fixed by the managing committee and there is no change in the rates(except Computer and Printers) and method of depreciation during the year

Depreciation has been credited to Depreciation/Building Fund A/c.

(f) Investments:

Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value.

(g) Provisions and contingencies:

Necessary Provisions are made for present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources. Such provisions reflect best estimates based on available information

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent liabilities can not be ascertained.

- (h) Administrative expenses @10% of interest on all earmarked fund investments is transferred to Income and Expenditure A/c during the current year also.**
- (i) The Honourable Bombay High Court has imposed stay on collection of contribution under Sec.58 of the Maharashtra Public Trusts Act 1950. Hence no expenses for Contribution to Charity Commissioner is appeared in the books of accounts of the year under audit.**
- (j) Figures of previous year are regrouped/recasted wherever necessary to make them comparable with the current year. Negative amounts are shown in brackets.**