

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

[SCHEDULE VIII (VIDE RULE 17 (1))]

Name of the public Trust : KONKANASTHA (S) VAISHYA SAMAJ

REGN. NO : A-72 (MUMBAI)

BALANCE SHEET AS AT 31ST MARCH 2022

2020-21 (RS.)	FUND & LIABILITIES (SCHED.)	2021-22 (RS.)	2020-21 (RS.)	PROPERTY & ASSETS (SCHED.)	2021-22 (RS.)
17,42,534.00	TRUST FUND As per last B/sheet 17,42,534.00 Add : Life Membership fees 13,013.00	17,55,547.00	4,92,130.00	IMMOVABLE PROPERTY (C)	1,12,05,770.00
5,40,91,775.37	OTHER EARMARKED FUNDS (A)	6,75,90,943.72	9,99,671.14	MOVABLE PROPERTY (D)	9,47,627.34
5,39,853.00	LIABILITIES (B)	10,71,365.00	5,19,59,560.00	INVESTMENTS (F)	5,70,37,488.07
1,11,486.00	AMBESHWAR BHUVAN	1,11,486.00	8,44,857.52	ADVANCES (G)	8,96,048.28
-10,71,090.93	INCOME AND EXPENDITURE ACCOUNT As per last B/ sheet -10,71,090.93 Add : Surplus of the year 13,39,532.52 2,68,441.59 less : Accrued Interest W/off 813.00	2,67,628.59	1,11,486.00	AMBESHWAR BHUVAN	1,11,486.00
			88,266.98	INCOME OUTSTANDING (H)	73,379.98
			9,18,585.80	CASH & BANK BALANCES (I)	5,25,170.64
5,54,14,557.44		7,07,96,970.31	5,54,14,557.44		7,07,96,970.31

NOTES ON ACCOUNTS

(L)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khatu
PARTNER
M. NO. 104810
UDIN: 22104810AVVJOI2725
DATE: Sep 27, 2022
PLACE : MUMBAI



For KONKANASTHA (S) VAISHYA SAMAJ

DATE: Sep 27, 2022
PLACE : MUMBAI



J. J. Gearyan

Name of the public Trust : KONKANASTHA (S) VAISHYA SAMAJ

REGN. NO : A-72 (MUMBAI)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

2020-21 (RS.)	EXPENDITURE (SCHED.)	2021-22 (RS.)	2020-21 (RS.)	INCOME (SCHED.)	2021-22 (RS.)
	TO EXPENDITURE IN RESPECT OF PROPERTIES.			BY RENT	
2,18,465.00	Rate, Taxes, Cesses 1,35,469.00		1,60,188.00	Basic Rent 1,66,596.00	
1,51,367.00	Repairs and Maintenance 3,20,441.00		7,25,806.13	Tower Rent 7,81,578.59	
1,30,987.00	Water Charges 1,07,039.00		31,776.00	Water Charges 31,776.00	
14,010.00	Insurance 13,018.00		92,988.00	Property Tax 92,988.00	
92,750.00	Electricity Charges 1,07,100.00	6,83,067.00	51,768.00	Repairs 51,768.00	
			2,24,772.00	Addl Maintanance Charges 2,31,972.00	13,56,678.59
6,59,968.23	TO ESTABLISHMENT EXPS. (I)	10,73,600.77		BY INTEREST ON	
			45,656.20	Refund of IT 37,545.00	
11,500.00	TO AUDIT FEES	11,500.00	3,74,630.02	Fixed Deposits 3,06,976.00	4,03,223.00
			18,373.00	Saving Account 58,702.00	
			7,774.95	By Dividend	10,385.91
				By Long Term Capital Gain on Redemption UTI Hybride Equity Fund	2,64,466.33
2,000.00	TO I TAX CONSULTANCY FEES	2,000.00			
85,682.11	TO MISCELLANEOUS EXP	1,55,618.36	4,06,520.00	BY DONATION	17,23,752.00
78,519.54	TO DEPRECIATION	68,540.69	6,000.00	BY ROYALTY	10,000.00
				BY BOX COLLECTION	15,812.00
	TO AMOUNTS W/OFF			BY INCOME FRM OTHER SOURCES	
6,91,800.00	Scholarship 0.00				
5,14,880.00	Movable Assets 0.00		2,06,220.00		(L) 3,36,795.00
4,29,903.51	TO EXPENDITURE ON OBJECTS OF THE TRUST (K)	7,91,064.49		BY EXCESS PROVISION W/BACK	
				Repairs Cess 272.00	
				Sundry Bal W/off 39.00	
			0.00	Vidhyarthi Gun Gaurav Exps 3,500.00	3,811.00
	TO SURPLUS TRF TO B/SHEET	13,39,532.52	7,29,360.09	BY DEFICIT TRF TO B/SHEET	0.00
30,81,832.39		41,24,923.83	30,81,832.39		41,24,923.83

NOTES ON ACCOUNTS

(L)

0.00

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khatu
PARTNER
M. NO. 104810
UDIN: 22104810AVVJ0I2725
DATE: Sep 27, 2022
PLACE : MUMBAI



For KONKANASTHA (S) VAISHYA SAMAJ

DATE: Sep 27, 2022
PLACE : MUMBAI



KONKANASTHA(S) VAISHYA SAMAJ, MUMBAI
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

SCHEDULE " A "

OTHER EARMARKED FUNDS:

A AMRUT MAHOTSAV FUNDS

AS PER LAST B/SHEET

ADD :

INTEREST ON FDs.

LESS : SPENT FOR DURING THE YEAR

B ANATH PANGU FUNDS

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST ON FDs.

LESS : SPENT FOR DURING THE YEAR

ANATH PANGU FINANCIAL AID

POSTAGE & MISC CHARGES

C APADGRASTA SAHAY FUNDS.

AS PER LAST B/SHEET

ADD :

RECD FROM GANESH UTSAV COLLECTION

INTEREST ON FDs.

LESS : SPENT FOR DURING THE YEAR

D BUILDING FUNDS.

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST ON FDs.

LESS : SPENT FOR DURING THE YEAR

BUILDING REPAIR

Advance Consideration towards Redevelopment of
Mahajanwadi No.1-M/s Bhagwan Palav & Sons

ADD :

COLLECTION DURING THE YEAR

INTEREST ON FDs.

E SCOLARSHIP FUNDS

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST ON FDs.

LESS : SPENT FOR DURING THE YEAR

PRIZES & SHISHVRUTTI

SHAIKSHANIK MADAT

POSTAGE, Prtg & St, GUN GAURAV PROGRAMME EXP

	31.03.2022	31.03.2021
	RS. PS.	RS. PS.
A AMRUT MAHOTSAV FUNDS		
AS PER LAST B/SHEET	9,00,248.00	7,68,088.00
ADD :		
INTEREST ON FDs.	1,19,200.00	1,32,160.00
TOTAL - (A)	10,19,448.00	9,00,248.00
TOTAL - (B)	-	-
TOTAL A - B	10,19,448.00	9,00,248.00
B ANATH PANGU FUNDS		
AS PER LAST B/SHEET	59,55,926.55	59,48,718.55
ADD :		
COLLECTION DURING THE YEAR	0.00	2,32,838.00
INTEREST ON FDs.	3,71,361.00	5,44,445.00
TOTAL - (A)	63,27,287.55	67,26,001.55
LESS : SPENT FOR DURING THE YEAR		
ANATH PANGU FINANCIAL AID	8,00,550.00	7,66,500.00
POSTAGE & MISC CHARGES	3,175.00	3,575.00
TOTAL - (B)	8,03,725.00	7,70,075.00
TOTAL A - B	55,23,562.55	59,55,926.55
C APADGRASTA SAHAY FUNDS.		
AS PER LAST B/SHEET	4,46,840.00	5,31,811.00
ADD :		
RECD FROM GANESH UTSAV COLLECTION	0.00	26,218.00
INTEREST ON FDs.	1,04,108.00	1,12,570.00
TOTAL - (A)	5,50,948.00	6,70,599.00
LESS : SPENT FOR DURING THE YEAR		
	3,78,250.00	2,23,759.00
TOTAL - (B)	3,78,250.00	2,23,759.00
TOTAL A - B	1,72,698.00	4,46,840.00
D BUILDING FUNDS.		
AS PER LAST B/SHEET	2,93,55,182.40	2,79,03,928.40
ADD :		
COLLECTION DURING THE YEAR	2,42,001.00	61,102.00
INTEREST ON FDs.	12,45,153.00	15,06,134.00
TOTAL - (A)	3,08,42,336.40	2,94,71,164.40
LESS : SPENT FOR DURING THE YEAR		
BUILDING REPAIR	0.00	1,15,982.00
TOTAL - (B)	0.00	1,15,982.00
TOTAL A - B	3,08,42,336.40	2,93,55,182.40
Advance Consideration towards Redevelopment of Mahajanwadi No.1-M/s Bhagwan Palav & Sons		
ADD :		
COLLECTION DURING THE YEAR	1,25,00,000.00	0.00
INTEREST ON FDs.	60,297.00	0.00
TOTAL - (A)	1,25,60,297.00	0.00
LESS : SPENT FOR DURING THE YEAR		
	1,25,60,297.00	0.00
TOTAL - (B)	0.00	0.00
TOTAL A - B	1,25,60,297.00	0.00
E SCOLARSHIP FUNDS		
AS PER LAST B/SHEET	1,09,91,939.69	1,04,84,927.69
ADD :		
COLLECTION DURING THE YEAR	0.00	2,56,579.00
INTEREST ON FDs.	5,91,865.00	7,76,734.00
TOTAL - (A)	1,15,83,804.69	1,15,18,240.69
LESS : SPENT FOR DURING THE YEAR		
PRIZES & SHISHVRUTTI	4,07,000.00	5,00,507.00
SHAIKSHANIK MADAT	2,71,300.00	0.00
POSTAGE, Prtg & St, GUN GAURAV PROGRAMME EXP	7,934.00	25,794.00
TOTAL - (B)	6,86,234.00	5,26,301.00
TOTAL A - B	1,08,97,570.69	1,09,91,939.69

F VADHYKIY NIDHI FUNDS		
AS PER LAST B/SHEET	51,08,647.98	49,37,999.98
ADD :		
COLLECTION DURING THE YEAR	0.00	9,601.00
INTEREST ON FDs.	3,10,818.00	2,91,047.00
TOTAL - (A)	54,19,465.98	52,38,647.98
TOTAL - (B)	1,75,000.00	1,30,000.00
TOTAL A - B	52,44,465.98	51,08,647.98
G YUVAK SANGHATANA FUNDS.		
AS PER LAST B/SHEET	8,20,812.50	7,38,252.50
ADD :		
COLLECTION DURING THE YEAR	0.00	4,000.00
INTEREST ON FDs.	53,467.00	78,560.00
TOTAL - (A)	8,74,279.50	8,20,812.50
TOTAL - (B)	4,675.00	0.00
TOTAL A - B	8,69,604.50	8,20,812.50
G ORNAMENTS FUND		
AS PER LAST B/SHEET	5,12,178.00	0.00
LESS :		
DEPRECIATION	51,217.40	26,957.00
TOTAL - (A)	5,12,178.00	5,39,135.00
TOTAL - (B)	51,217.40	26,957.00
TOTAL A - B	4,60,960.60	5,12,178.00
GRAND TOTAL	6,75,90,943.72	5,40,91,775.12

SCHEDULE "B"

CURRENT LIABILITIES

1 CATERER'S DEPOSITS	1,20,000.00	1,20,000.00
2 ELECTRICITY	11,150.00	11,320.00
3 HALL DEPOSITS	6,000.00	0.00
4 AUDIT FEES	11,500.00	11,500.00
5 INCOME TAX COSULTANCY FEES	2,000.00	2,000.00
6 PROPERTY TAXES	7,052.00	29,310.00
7 REPAIR CESS	8,102.00	272.00
9 TELEPHONE	983.00	984.00
10 ACCOUNTANCY CHARGES	50,000.00	23,125.00
11 LIFE MEMEBERSHIP RECD IN ADV.	0.00	6,006.00
12 Provision of TDS on Int(Late Fees)	1,395.00	1,395.00
13 PROF FEES PAYABLE (ETDS)	2,000.00	1,750.00
14 WATER CHARGES	24,683.00	14,300.00
15 ANATH PANGU EXPS PAYABLE	2,500.00	52,500.00
16 VIDHYARTHI GUN GAURAV EXPENSES PAYABLE	2,24,000.00	1,65,391.00
17 ADVANCE-ALIBAUG(Satirje) PROPERTY	1,00,000.00	1,00,000.00
18 ADVANCE-ALIBAUG(Sasavne) PROPERTY	5,00,000.00	0.00
	10,71,365.00	5,39,853.00

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SCHEDULE " C "**FIXED ASSETS - IMMOVABLE PROPERTY**

1	AMBESHWAR BHUVAN BUILDING	56,855.00	56,855.00
2	DATTAMANDIR	9,176.00	9,176.00
3	DHARAMSHALA	20,600.00	20,600.00
4	LAND AT SATIRJE	400.00	400.00
5	MAHAJAN WADI NO. 1	2,69,095.00	2,69,095.00
6	MAHAJAN WADI NO. 2	40,319.00	40,319.00
7	MORE SMARAK	28,500.00	28,500.00
8	TERRACE MADAP	67,185.00	67,185.00
9	OFFICE PREMISES -JANKI NIWAS	1,05,30,600.00	0.00
10	SHED-DHARAMSHALA-SONAPUR LANE	1,83,040.00	0.00
		1,12,05,770.00	4,92,130.00

SCHEDULE " F "**INVESTMENTS:**

1	FDs APNA SAHAKARI BANK	29,13,000.00	52,44,923.00
2	FDs BANK OF INDIA	14,50,000.00	14,50,000.00
3	FDs STATE BANK OF INDIA	1,39,52,750.00	23,84,689.00
4	FDs VAISHYA SAHAKARI BANK	1,87,03,994.00	3,32,96,839.00
5	FDs PUNJAB & MAHARASHTRA BANK	38,00,000.00	38,00,000.00
6	FDs SHAMRAO VITHAL CO-OP BANK	17,00,593.00	17,00,593.00
7	FDs SARAWAT CO-OP BANK LTD	94,73,472.00	13,00,000.00
8	UTI G SEC FUND	0.00	10,50,000.00
9	UTI CRTS - 81	0.00	2,24,850.00
10	UTI-US 6.75% TAX FREE BONDS	0.00	5,86,400.00
11	UTI LIQUID CASH PLAN-DIRECT PLAN GROWTH (Units 612.617) NAV as on 31.3.2022 Rs.2136834/-	21,25,695.07	0.00
9	HDFC LTD	20,00,000.00	0.00

ACCRUED INTEREST :

APNA SAHAKARI BANK	1,58,509.00	2,71,976.00
STATE BANK OF INDIA	63,895.00	30,808.00
VAISHYA SAHAKARI BANK	1,68,639.00	93,141.00
PUNJAB & MAHARASHTRA BANK	4,62,120.00	4,62,120.00
SHAMRAO VITHAL BANK	30,390.00	30,728.00
BANK OF INDIA	26.00	
SARAWAT CO-OP BANK LTD	34,405.00	32,493.00
	5,70,37,488.07	5,19,59,560.00

SCHEDULE " G "**ADVANCES:****1 TAX DEDUCTED AT SOURCES**

A/Y 2017-2018		7,110.00	7,110.00
A/Y 2020-2021		0.00	4,41,755.00
A/Y 2021-2022		3,46,363.00	3,46,363.00
A/Y 2022-2023		3,93,607.78	0.00
2 B E S T UNDERTAKING DEPOSIT		15,240.00	14,840.00
3 MORE SMARAK DEPOSIT WITH BMC		2,000.00	2,000.00
5 TELEPHONE DEPOSIT		3,670.00	3,670.00
6 DEPOSITS WITH G P O		3,500.00	3,500.00
7 SUSPENSE - VAISYA BANK		1,259.00	0.00
8 ADVANCE -KHUSIBOR MOLLICK-FOR JANKI NIWAS RENOVATION		85,000.00	0.00
9 PREPAID EXPENSES			
INSURANCE ON BUILDING	22,715.00		
LAND REVENUE TAX	7,193.00		
POSTAL LICENCE	916.00		
MCGM LICENCE (VADHU VAR)	250.00		
COMPUTER AMC	4,125.00		
WEBSITE HOSTING	3,100.00	38,299.00	25,619.52

8,96,048.78	8,44,857.52
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SCHEDULE " H "**INCOME OUTSTANDING**

1 RENT & WATER CHARGES		73,379.98	88,266.98
		73,379.98	88,266.98

SCHEDULE " I "**CASH & BANK BALANCE****A) VAISHYA SAHAKARI BANK****S.B ACCOUNT NO.**

1 DEPRECIATION FUND	1334		2,290.12	2,223.12
2 GANESHOTSAV	15172		2,768.40	7,606.80
3 GENERAL	:001100100002265	IBKL0501VSB	2,74,824.51	6,72,246.37

C) NOTH KANARA G.S.B. BANK

1 S. B. ACCOUNT NO. 13033	13033		2.72	2.72
2 S. B. ACCOUNT NO. 15321	15321		24.00	24.00

D) BANK OF INDIA

1 DR SADASHIV R.PATHARE SCOL	:002110100054198	BKID0000021	53,772.29	64,137.69
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E) APNA SAHAKARI BANK LTD

1 S. B. ACCOUNT NO.	:005011100041997	ASBL0000005	18,383.00	30,272.00
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F) STATE BANK OF INDIA

	100047763628	SBIN0000374	1,48,161.20	1,18,709.70
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G) RUPEE CO. OP. BANK

	11,859		2,447.40	2,351.40
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H) BANK OF MAHARASHTRA**I) CASH IN HAND**

			4,164.00	4,025.00
			18,333.00	16,987.00
			5,25,170.64	9,18,585.80

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SCHEDULE " J "**ESTABLISHMENT EXPENSES**

1	BOOKS & PERIODICALS	3,093.00	1,379.00
2	BANK CHARGES	3,036.88	2,459.74
3	COMPUTER EXPENSES	13,819.99	13,550.01
4	CONVEYANCE	1,30,505.00	82,537.00
5	ACCOUNTING CHARGES	1,00,000.00	85,000.00
6	POSTAGE	1,242.00	1,180.00
7	PRINTING & STATIONERY	39,884.00	11,764.00
8	PROFESSIONAL FEES	2,43,350.00	41,472.00
9	SALARY, WAGES, BONUS & ALLOW.	2,27,500.00	2,55,500.00
10	TELEPHONE	52,282.00	42,283.00
11	CLEANING EXPENSES	45,909.00	48,029.00
12	E TDS FILING FEES	300.00	400.00
13	ADVERTISEMENT EXPENSES	52,800.00	0.00
14	ANNUAL MEETING EXPENSES	27,845.00	9,693.00
15	INT ON DELAY PAYMENT	20.00	260.00
16	LEGAL EXPENSES	27,160.00	0.00
17	LICENCE FEES	0.00	750.00
18	STT PAID	21.26	0.00
19	GST PAID	1,04,832.64	63,711.48
		<u>10,73,600.77</u>	<u>6,59,968.23</u>

SCHEDULE " K "**EXPENDITURE ON OBJECTS OF TRUST:**

1	MAHILA SAMEETI	22,844.00	3,930.00
2	POOJA	72,025.00	32,388.00
3	VAISHYAVIJAY PATRIKA	5,53,417.67	2,84,603.33
4	VADHU-VAR SAMITEE	99,360.00	88,610.00
5	WEB SITE DEVELOPMENT EXP	43,417.82	20,372.18
		<u>7,91,064.49</u>	<u>4,29,903.51</u>

SCHEDULE " L "**INCOME FROM OTHER SOURCES:**

1	GANESHOTSAV COLLECTION	75,701.00	
	Less : Ganeshotsav Expenses	<u>66,127.00</u>	9,574.00
2	VADHU-VAR SAMITEE	81,500.00	55,300.00
3	VAISHYA VIJAY COLLECTION	18,001.00	11,000.00
4	VADHU-VAR SAMITEE WEB SITE	1,72,300.00	1,31,900.00
5	TENDER FEES	46,500.00	-
6	VADHU-VAR SAMITEE COLLECTION	1,612.00	3,001.00
7	SALE OF SCRAP	2,325.00	630.00
8	CERTIFICATE FEES	4,983.00	4389.00
		<u>3,36,795.00</u>	<u>2,06,220.00</u>

SCHEDULE " L "

Notes attached to and forming part of Balance Sheet and Income And Expenditure Account for the year ended 31st March 2022

Significant Accounting Policies:

(a) Overview of the Trust:

KOKANASTHA (S) VAISHYA SAMAJ is a trust registered under The Maharashtra Public Trusts Act 1950. It was formed on August 01, 1887 and has following registration:-
The Maharashtra Public Trusts Act 1950 vide Regn No.:-A-72(Mumbai)

The principal activity of the trust is to bring together all community members and insist upon brotherhood amongst themselves, to provide financial help to destitutes, Meedical and Educational Aid, encourage Women & Youths/Students.

(b) Basis of Preparation:

The financial statements are prepared under the historical convention on Mercantile basis of accounting consistently **except for** Royalty Income and Payment of Charity Commissioner's Contribution.

(c) Use of Estimates:

The preparation of financial statements requires trustees to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

(d) Revenue recognition:

Revenues are recognised when collectibility of the resulting receivables is reasonably assured.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

In the first year of transfer of tenancy, rent is increased by 25% of previous basic rent and afterwards as per regular increment. Such policy is being consistently followed.

(e) Immovable and Movable Properties:

(i) Immovable and Movable Properties are stated at cost of acquisition or construction less accumulated depreciation / amortization.

(ii) Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

(iii) Trust maintains Immovable and Movable Properties Register but not in the form prescribed under Section 36B of The Maharashtra Public Trusts Act 1950. It has initiated the process of updating the register in the prescribed format.

(f) Depreciation and Amortisation:

The rate of depreciation and method has been fixed by the managing committee and there is no change in the rates and method of depreciation during the year

The managing committee has decided to follow consistently WDV method of Depreciation with respect to all Class of Assets and following rates of Depreciation have been fixed:-

Rates of Depreciation :-

Furniture & Fixtures	@10%
Computer & Printer	@ 40%
Ornamnets-Gold/Silver	@10%

Depreciation on Furniture & Fixtures And Computer & Printer has been debited to I & E A/c.
Depreciation on Ornamnets-Gold/Silver has been debited to Ornamnets Fund A/c.

(g) Investments:

Long term investments are stated at cost less other than temporary diminution in value, if any.
Current investments are stated at lower of cost and fair value.

(h) Provisions and contingencies:

Necessary Provisions are made for present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources. Such provisions reflect best estimates based on available information

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent liabilities can not be ascertained.

(i) Administrative expenses @10% of interest on all earmarked fund investments is transferred to Income and Expenditure A/c during the current year also.

(j) The Honourable Bombay High Court has imposed stay on collection of contribution under Sec.58 of the Maharashtra Public Trusts Act 1950. Hence no expenses for Contribution to Charity Commissioner is appeared in the books of accounts of the year under audit.

(k) The trust has obtained PAN:AAATK5161A and also registered under Sec.12A of the Income Tax Act 1961 vide Regn No.AAATK5161AE20215 dt.23.9.2021 under the Income Tax Act 1961. So far the trust has regularly filed income tax returns and claiming exemption from income tax (Sec.11) under the terms and conditions specified therein.

(l) Following Accounting Standards are not applicable to the society, hence no disclosures in this regard is being made:-

- AS 2 Valuation of Inventories
- AS 3 Cash Flow Statements
- AS 7 Construction Contracts
- AS 11 The Effects of Changes in Foreign Exchange Rates
- AS 12 Accounting for Government Grants
- AS 14 Accounting for Amalgamations
- AS 16 Borrowing Costs
- AS 17 Segment Reporting
- AS 18 Related Party Disclosures
- AS 19 Leases
- AS 20 Earnings Per Share
- AS 21 Consolidated Financial Statements
- AS 23 Accounting for Investments in Associates in Consolidated Financial Statements
- AS 24 Discounting Operations
- AS 25 Interim Financial Reporting
- AS 26 Intangible Assets
- AS 27 Financial Reporting of Interests in Joint Ventures
- AS 28 Impairment of Assets

(m) Ornamnets: During the year there were no donation in kind.

Valuation of Ornaments(Itemwise List enclosed) as on 25/12/2020 is Rs.539135/- vide Registered Valuers' Report

(n) Figures of previous year are regrouped/recasted wherever necessary to make them comparable with the current year. Negative amounts are shown in brackets.

Statement of income liable to contribution for the year ending

31st March, 2022

Name of public Trust: KONKANASTHA(S) VAISHYA SAMAJ MUMBAI

	Amt.(Rs.)	Amt.(Rs.)
I. Income as shown in the Income and Expenditure Accounts (Schedule IX)		41,24,923.83
II. Items not chargeable to contribution under section 58 and Rules 32;		
(i) Donation received from other public Trusts and Dharmadas " " " " "		
(ii) Grants received from Government and local authorities		
(iii) Interest on sinking or Depreciation Fund "		
(iv) Amount spent for the purpose of specular education	6,86,234.00	
(v) Amount spent for the purpose of medical relief	1,75,000.00	
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donation for relief of distress caused by scarcity , drought, flood, fire, or other natural calamity	3,78,250.00	
(viii) Deduction out of income from lands used for agriculture purpose:-		
[a] land Revenue and local fund cess		
[b] Rent payable to superior landlord		
[c] Cost of production, if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non agriculture purpose:-		
[a] Assessment, cesses and other Government or municipal taxes	1,35,469.00	
[b] Ground rent payable to the superior landlord		
[c] Insurance premia " "	13,018.00	
[d] Repairs at 10 percent of gross rent of building	1,35,667.86	
[e] Cost of collection at 4 percent of gross rent of building let out	54,267.14	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	6,780.75	
(xi) Deduction of accounts of repairs in respect of building not rented and yeilding no income , at 10 percent of the estimated gross annual rent		15,84,686.76
Gross Annual Income chargeable to contribution (Rs.)		25,40,237.08

Certified that while claiming deductions admissible under the above schedule, the Trust has has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-dedction.

Trust Address:

KONKANASTHA (S) VAISHYA SAMAJ MUMBAI
6, SHENVI WADI
KHADILKAR ROAD,
GIRGAON MUMBAI - 400 004

Dated:



Dated:



N B KHATU & Co.
Chartered Accountants
FRN/118163W

CA Nilesh B Khatu
Partner
Membership No. 104810
UDIN:22104810AVVJJOI2725
Auditors

Dated: Sep. 27, 2022

Trustees

Trustees

N B Khatu & Co.

Chartered Accountants



CA Nilesh Khatu
B Com, FCA, CMA
Shop No.3 Sudarshan CHS Ltd B Wing
Junction of Acharya Donde Marg
and G D Ambekar Marg
Parel Village Mumbai-400012
☎ 9869 380819
☎ 9869 629311
ca. nileshkhatu@gmail.com

CA Kishor Dichwalkar
B Com, FCA, DISA
B-2/2, BEST Rajhans CHS Ltd
Ghatkopar(East),
Mumbai-400075

☎ 9820 243775

ca.ksdco@gmail.com

CERTIFICATE

KONKANSTHA (S) VAISHYA SAMAJ

This is to certify that the sum of Rs.1,27,42,001/- (Rupees One Crore Twenty Seven Lakhs Forty Two Thousand One Only) received by the above named trust during the year ended 31st March 2022 towards the corpus/earmarked fund of a capital nature with specific directions from the Donors that they shall form part of the corpus/said earmarked fund of a capital nature. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that the said donations are towards corpus/earmarked fund of a capital nature within the meaning of Explanation 2 U/Sec.58 of the Maharashtra Public Trusts Act 1950. We further certify that the said donations have been credited to the corpus/earmarked fund of a capital nature in the books of accounts of the said year of the said trust and the said donations have been invested in accordance with the provisions of the Maharashtra Public Trusts Act 1950 and interest/income therefrom is/will be utilized towards the object of the trust and the said investments are in the Balance Sheet for the year ended 31st March 2022.

N B Khatu & Co.
Chartered Accountants
FRN/118163W



Mumbai:
September 27, 2022

CA Nilesh B Khatu
M No.104810
Partner
UDIN 22104810AVVJOI2725

SCHEDULE IX – D
(See rule 19 (2A))

Information to be submitted by the Auditor alongwith Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act.

Name of Trust: **KONKANSTHA (S) VAISHYA SAMAJ**

Trust Regn No: A-72(MUM)

Sr. no.	Particulars	Details		
1	PAN No. of Trust	AAATK5161A		
2	Registration No. with date of registration under Sec. 12 AA of Income Tax Act, 1961 (43 of 1961)	AAATK5161AE20215 dt.23/09/2021		
3	Acknowledgement No. with date of filling of the Return of Income for earlier Three years	Sr.No.	Acknowledgement No.	Year (AY)
		(i)	929076600140122	2021-22
		(ii)	716153291111120	2020-21
		(iii)	184006971300919	2019-20
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN No.
		1	Mr Vijay Ramchandra Hegiste	AAVPH0626C
		2	Mr Anirudha P Shetye	AYCPS7399S
		3	Mr Hariprakash V Waikul	AAAPW4247M
		4	Mr Ganpat G Shetye	AADPS5606F
		5	Mrs Jagruti J Gangan	AFYPG5966N
		6	Mr Pradip S Gangan	AFVPG3442A
		7	Mrs Meghna Mangesh Tharwal	ACOPM5673M
		8	Mr Vidhyadhar T Bhingarde	ACCPB8177D
		9	Mr SandipB Gandhi	AHXPG1882E
		10	Mr Sanjay J Gangan	AIGPG7892L
		11	Mr Manohar D Khatu	AAEPK1890O
		12	Mrs Seema D Hegiste	ABMPH6850J
		13	Mrs Madhavi V Jaghushte	AHOPJ5792P
		14	Mr Jaywant R Pathre	AAYP4080D
		15	Mr Sadanand Dhamanskar	ABHTD5772G
		16	Mr Mayuresh Sadvilkar	BNAPS4157A
		17	Mrs Trupti A Redij	AJFPR9858A
		18	Mr Nitin V Shetye	AGLPS8633C
		19	Mr Ganesh N Gangan	ARHPG2263K
20	Mr Nitesh M Kamerkar	BREPK8401K		

KONKANSTHA (S) VAISHYA SAMAJ

Mumbai:
Sep- 27, 2022

Trustees

N B Khatu & Co.
Chartered Accountants
FRN/118163W



CA Nilesh B Khatu
Partner
M No.104810
UDIN - 22104810AVVJOI2725

SCHEDULE IX – D
(See rule 19 (2A))

Information to be submitted by the Auditor alongwith Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act.

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		3	Mr Hariprakash V Waikul	AAAPW4247M
		4	Mr Ganpat G Shetye	AADPS5606F
		5	Mrs Jagruti J Gangan	AFYPG5966N
		6	Mr Pradip S Gangan	AFVPG3442A
		7	Mrs Meghna Mangesh Tharwal	ACOPM5673M
		8	Mr Vidhyadhar T Bhingarde	ACCPB8177D
		9	Mr SandipB Gandhi	AHXPB1882E
		10	Mr Sanjay J Gangan	AIGPG7892L
		11	Mr Manohar D Khatu	AAEPK1890O
		12	Mrs Seema D Hegiste	ABMPH6850J
		13	Mrs Madhavi V Jaghushte	AHOPJ5792P
		14	Mr Jaywant R Pathre	AAYP4080D
		15	Mr Sadanand Dhamanskar	ABHTD5772G
		16	Mr Mayuresh Sadvilkar	BNAPS4157A
		17	Mrs Trupti A Redij	AJFPR9858A
		18	Mr Nitin V Shetye	AGLPS8633C
		19	Mr Ganesh N Gangan	ARHPG2263K
20	Mr Nitesh M Kamerkar	BREPK8401K		

KONKANSTHA (S) VAISHYA SAMAJ

Mumbai:
Sep- 27, 2022

Trustees

N B Khatu & Co.
Chartered Accountants
FRN/118163W

CA Nilesh B Khatu
Partner
M No.104810
UDIN - 22104810AVVJOI2725