

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

[SCHEDULE VIII (VIDE RULE 17 (1))]

Name of the public Trust : KONKANASTHA (SANGAMESHWARI) VAISHYA SAMAJ

REGN. NO : A-72 (MUMBAI)

BALANCE SHEET AS AT 31ST MARCH 2024

2022-23 (RS.)	FUND & LIABILITIES (SCHED.)	2023-24 (RS.)	2022-23 (RS.)	PROPERTY & ASSETS (SCHED.)	2023-24 (RS.)
1,967,759.00	TRUST FUND As per last B/sheet Add: Life Membership fees 39,039.00	2,006,798.00	12,029,955.00	IMMOVABLE PROPERTY (C)	12,029,955.00
67,834,703.82	OTHER EARMARKED FUNDS (A)	65,338,377.38	1,147,839.23	MOVABLE PROPERTY (D)	1,666,119.32
926,485.00	LIABILITIES (B)	1,026,509.00	57,915,030.17	INVESTMENTS (F)	74,421,357.17
111,486.00	AMBESHWAR BHUVAN	111,486.00	873,419.78	ADVANCES (G)	1,367,748.80
1,931,737.31	INCOME AND EXPENDITURE ACCOUNT As per last B/sheet Add: Surplus of the year 478,587.45	2,408,324.76	111,486.00	AMBESHWAR BHUVAN	111,486.00
			87,704.98	INCOME OUTSTANDING (H)	112,525.98
			608,735.77	CASH & BANK BALANCES (I)	1,182,302.37
72,772,170.93		90,891,495.14	72,772,170.93		90,891,495.14

NOTES ON ACCOUNTS

(IN)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W

CA Nilesh B Khatu
Proprietor
M. NO. 104810
UDIN: 24104810BKHM DP6975
DATE: Sep 24, 2024
PLACE: MUMBAI



For KONKANASTHA (SANGAMESHWARI) VAISHYA SAMAJ

[Signature] J.S. Georgan

PRESIDENT HON SECRETARY

[Signature]

TREASURER TRUSTEE

DATE: Aug 28, 2024
PLACE: MUMBAI

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

[SCHEDULE IX (VIDE RULE 17 (1))]

Name of the public Trust : KONKANASTHA (SANGAMESHWARI) VAISHYA SAMAJ

REGN. NO : A-72 (MUMBAI)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23 (RS.)	EXPENDITURE (SCHED.)	2023-24 (RS.)	2022-23 (RS.)	INCOME (SCHED.)	2023-24 (RS.)
	TO EXPENDITURE IN RESPECT OF PROPERTIES.			BY RENT	
	Rent Dada Maharaj Heights 900,000.00		173,244.00	Basic Rent 138,837.00	
9,612.00	Rent -Janki Niwas 8,612.00		808,892.18	Tower Rent 167,171.00	
192,833.00	Rate, Taxes, Cesses 84,196.00		32,322.00	Water Charges 26,865.00	
	Repairs (More Smarak) 296,785.00		92,988.00	Property Tax 77,036.00	
176,353.00	Repairs and Maintenance 286,815.00			Repairs 50,073.00	
146,619.00	Water Charges 124,937.00		51,788.00	Add Maintenance Charges 226,482.00	
24,780.00	Insurance 23,748.00		252,876.00	Water Charges Recd from Tenant 5,430.00	691,894.00
127,162.00	Electricity Charges 170,748.00	1,896,839.00			
1,147,921.36	TO ESTABLISHMENT EXPS. (J)	1,128,077.24		BY INTEREST ON	
			23,197.00	Refund of IT 25,582.00	
			232,734.00	Fixed Deposits 4,462,121.00	
				Schedule (L)	
11,500.00	TO AUDIT FEES	11,500.00	642,310.00	Saving Account 21,070.00	4,508,773.00
			22,835.20		
2,000.00	TO TAX CONSULTANCY FEES	2,000.00	3,009.60	By Dividend	30,099.60
203,842.10	TO MISCELLANEOUS EXP	171,312.50	12,975.10	By Capital Gain on Redemption UTI Liquid Cash Plan	
			1,988,868.00	BY DONATION	1,915,766.00
65,335.41	TO DEPRECIATION	95,852.67	12,000.00	BY ROYALTY	3,000.00
			12,791.00	BY BOX COLLECTION	9,100.00
			1,041,612.01	BY INCOME FRM OTHER SOURCES	859,302.00
1,720,185.50	TO EXPENDITURE ON OBJECTS OF THE TRUST (K)	4,304,086.46		(M)	
				BY PROVISIONS W/BACK	
			2,533.00	Water Charges -	
				Int on TDS Payment 1,395.00	
				Sundry Bal W/off 0.72	
			25,000.00	Catereres Deposit 40,000.00	
				Vidhyarthi Gun Gaurav Exps 26,925.00	68,320.72
1,603,811.72	TO SURPLUS TRF TO B/SHEET	476,587.45			
5,431,955.09		8,086,255.32	5,431,955.09		8,086,255.32

NOTES ON ACCOUNTS

(N)

(0.00)

VIDE OUR SEPARATE REPORT OF EVEN DATE

N B KHATU & Co.
CHARTERED ACCOUNTANTS
FRN/118163W



CA Nilesh B Khatu
Proprietor
M. NO. 104810
UDIN: 24104810BKHM DP 6775
DATE: Sep 24, 2024
PLACE: MUMBAI

For KONKANASTHA (SANGAMESHWARI) VAISHYA SAMAJ

(Signature)
PRESIDENT

HON SECRETARY

(Signature)
TREASURER

TRUSTEE

DATE: Aug 28, 2024

PLACE: MUMBAI

KONKANASTHA(SANGAMESHWARI) VAISHYA SAMAJ, MUMBAI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

SCHEDULE " A "

OTHER EARMARKED FUNDS:

	31.03.2024	31.03.2023
	RS. PS.	RS. PS.
A SHATAKOTTAR SUVARNA MAHOTSAV FUNDS		
AS PER LAST B/SHEET	1,126,911.00	1,019,448.00
ADD :		
INTEREST ON FDs.		107,463.00
LESS : SPENT FOR DURING THE YEAR		
	1,126,911.00	1,126,911.00
TOTAL - (A)	1,126,911.00	1,126,911.00
TOTAL - (B)	-	-
TOTAL A - B	1,126,911.00	1,126,911.00
B ANATH PANGU FUNDS		
AS PER LAST B/SHEET	4,965,193.55	5,523,562.55
ADD :		
COLLECTION DURING THE YEAR	0.00	0.00
INTEREST ON FDs		300,621.00
LESS : SPENT FOR DURING THE YEAR		
ANATH PANGU FINANCIAL AID		858,990.00
POSTAGE & MISC CHARGES		
	4,965,193.55	5,824,183.55
TOTAL - (A)	4,965,193.55	5,824,183.55
TOTAL - (B)	-	858,990.00
TOTAL A - B	4,965,193.55	4,965,193.55
C APADGRASTA SAHAY FUNDS.		
AS PER LAST B/SHEET	270,182.00	172,698.00
ADD :		
RECD FROM GANESH UTSAV COLLECTION	0.00	0.00
INTEREST ON FDs		97,484.00
LESS : SPENT FOR DURING THE YEAR		
	270,182.00	270,182.00
TOTAL - (A)	270,182.00	270,182.00
TOTAL - (B)	-	-
TOTAL A - B	270,182.00	270,182.00
D BUILDING FUNDS (Created Prior to 01.04.2021)		
AS PER LAST B/SHEET	31,781,194.40	30,842,336.40
ADD :		
COLLECTION DURING THE YEAR		
INTEREST ON FDs		938,858.00
LESS : SPENT FOR DURING THE YEAR		
BUILDING REPAIR -MAHAJANWADI 2(MORE SMARAK)	31,781,194.40	31,781,194.40
Advance Consideration towards Redevelopment of Mahajanwadi No-1-M/s Bhagwan Palav & Sons		
AS PER LAST B/SHEET	12,500,000.00	12,560,297.00
ADD :		
Advance towards Land Cost (Out of Rs.4.50 Cr Receivable as per Development Agreement)	12,500,000.00	
TRANSIT RENT M/s Bhagwan Palav & Sons (Out of Rs.1 Cr Receivable)	5,000,000.00	
	30,000,000.00	12,560,297.00
Less. Appropriated to I & E A/c		60,297.00
	30,000,000.00	12,500,000.00
E SCOLARSHIP FUNDS		
AS PER LAST B/SHEET	10,460,964.69	10,897,570.69
ADD :		
COLLECTION DURING THE YEAR	0.00	0.00
INTEREST ON FDs		393,318.00
LESS : SPENT FOR DURING THE YEAR		
PRIZES & SHISHVRUTTI		363,641.00
SHAIKSHANIK MADAT		440,300.00
POSTAGE, Prtg & St. GUN GAURAV PROGRAMME EXP		25,983.00
	10,460,964.69	11,290,888.69
TOTAL - (A)	10,460,964.69	11,290,888.69
TOTAL - (B)	-	829,924.00
TOTAL A - B	10,460,964.69	10,460,964.69

F VAIDHYKIY NIDHI FUNDS

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST ON FDs

LESS FINANCIAL AID IN THE YEAR

5,289,672.98 5,244,465.98

0.00 0.00

255,207.00

TOTAL - (A) 5,289,672.98 5,499,672.98

TOTAL - (B) 210,000.00

TOTAL A - B 5,289,672.98 5,289,672.98

G YUVAK SANGHATANA FUNDS.

AS PER LAST B/SHEET

ADD :

COLLECTION DURING THE YEAR

INTEREST ON FDs

LESS SPENT FOR DURING THE YEAR

KALA MANORANJAN EXP

YUVAK SANGHATANA EXPENSES

783,254.50 869,604.50

0.00 0.00

29,249.00

TOTAL - (A) 783,254.50 898,853.50

TOTAL - (B) 44,482.00

TOTAL A - B 783,254.50 854,371.50

G ORNAMENTS FUND

AS PER LAST B/SHEET

LESS :

DEPRECIATION

Add Revaluation of Jewellery as on 31.03.24
 Gold Jewellery Rs 503814.21 Net Wt 88.930)
 Silver Jewellery Rs 222923.10 Net Wt 3635.770)

657,330.50 460,960.60

65,733.05 46,096.05

591,597.45 414,864.55

69,406.81 242,465.95

TOTAL 661,004.26 657,330.50

GRAND TOTAL 86,736,850.38 67,834,703.62

SCHEDULE "B"**CURRENT LIABILITIES**

1 CATERER'S DEPOSITS	80,000.00	120,000.00
2 ELECTRICITY	45,996.00	12,000.00
3 HALL DEPOSITS	-	2,000.00
4 AUDIT FEES	11,500.00	11,500.00
5 INCOME TAX CONSULTANCY FEES	2,000.00	2,000.00
6 PROPERTY TAXES	119,931.00	111,833.00
7 TELEPHONE	513.00	315.00
9 RENT PAYABLE	9,612.00	-
9 Provision of TDS on Int(Late Fees)	-	1,395.00
11 PROF FEES PAYABLE (ETDS)	2,000.00	2,000.00
12 WATER CHARGES	3,500.00	1,088.00
13 DEEPAK VAIDYA-A/C INSTALLATION	55,835.00	-
12 VIDHYARTHI GUN GAURAV EXPENSES PAYABLE	85,400.00	53,825.00
14 ADVANCE-ALIBAUG(Satirje) PROPERTY	100,000.00	100,000.00
13 ADVANCE-ALIBAUG(Sasvan) PROPERTY	500,000.00	500,000.00
14 TDS PAYABLE	-	8,529.00
15 DHANLAXMI CATERERS	722.00	-
16 S C ART	100.00	-
14 SHREE ENTERPRISES-ELECTRICAL INSTALLATION	9,400.00	-
	1,026,509.00	926,465.00

SCHEDULE " C "**FIXED ASSETS - IMMOVABLE PROPERTY**

1	AMBESHWAR BHUVAN BUILDING	56,855.00	56,855.00
2	DATTAMANDIR	9,176.00	9,176.00
3	DHARAMSHALA	20,600.00	20,600.00
4	LAND AT SATIRJE	400.00	400.00
5	MAHAJAN WADI NO. 1	269,095.00	269,095.00
6	MAHAJAN WADI NO. 2	40,319.00	40,319.00
7	MORE SMARAK	28,500.00	28,500.00
8	TERRACE MADAP	67,185.00	67,185.00
9	OFFICE PREMISES -JANKI NIWAS	11,354,785.00	11,354,785.00
10	SHED-DHARAMSHALA-SONAPUR LANE	183,040.00	183,040.00
		12,029,955.00	12,029,955.00

SCHEDULE " F "**INVESTMENTS:**

1	FDs BANK OF INDIA	1450000.00	1,450,000.00
2	FDs STATE BANK OF INDIA	1030000.00	14,637,879.00
3	FDs STATE BANK OF INDIA-Earmarked for Building Fund -Mahajanwadi No 1)	25000000.00	
4	FDs STATE BANK OF INDIA-Earmarked for Rent -Mahajanwadi No 1)	4500000.00	
5	FDs VAISHYA SAHAKARI BANK	13746481.00	14,471,481.00
6	FDs SHAMRAO VITHAL CO-OP BANK	1700593.00	3,200,593.00
7	FDs SARAWAT CO-OP BANK LTD	12995360.00	9,954,505.00
8	UNITY SMALL FIN BANK-EQ WARRANT	752490.00	752,490.00
9	UNITY SMALL FIN BANK-PREF SHARES	3009960.00	3,009,960.00
10	UTI LIQUID CASH PLAN-DIRECT PLAN GROWTH (Units 328,146) NAV as on 31.3.2024 Rs.12,98,791.37	1138670.17	1,138,670.17
11	UTI FLAXI CAP FUND -DIRECT PLAN GROWTH (Units 4734,004) NAV as on 31.3.2024 Rs.12,81,825.32	999950.00	999,950.00
12	HDFC LTD	7100000.00	8,100,000.00

ACCRUED INTEREST :

STATE BANK OF INDIA	944872.00	109,332.00
SHAMRAO VITHAL BANK		51,483.00
SARASWAT CO-OP BANK LTD	52981.00	38,687.00
	74421357.17	57,915,030.17

KONKANSTHA(S) VAISHYA SAMAJ
 SCHEDULE FORMING PART OF THE BALANCE SHEET AS ONB 31.03 24

SCHEDULE -D
 FIXED ASSETS -MOVABLE PROPERTY

	Rate of Depreciation	WDV as on 01.04.2023	Total	Addition in the year	Addition in the year	Total	Deprn in the	Revaluation	WDV as on
					19450.00	41152.00	12570.80		28581.20
COMPUTER	40	21,702.00	21,702.00						
FURNITURE & FIXTURES									
1	ELECTRICAL FITTINGS	10	160,961.40	160,961.40	5050.00	76630.00	243241.40	20492.64	222748.76
2	FILE CABINET	10	8,748.00	8,748.00		8748.00	874.80		7873.20
3	FURNITURE & DEAD STOCK	10	140,173.33	140,173.33	123540.00	84389.00	348102.33	30590.78	317511.55
4	CHAIRS	10	64,577.25	64,577.25		64577.25	6457.73		58119.53
5	WATER CONNECTION	10	51,320.70	51,320.70	7825.00	59145.70	5914.57		53231.13
6	WATER COOLER	10	5,467.50	5,467.50		5467.50	546.75		4920.75
7	WATER FILTER	10	5,832.00	5,832.00		5832.00	583.20		5248.80
8	WATER PUMP	10	5,359.05	5,359.05		5359.05	535.91		4823.15
9	CAMERA	10	5,467.50	5,467.50		5467.50	546.75		4920.75
10	MOBILE PHONE	10	17,575.00	17,575.00		17575.00	1757.50		15817.50
11	CCTV CAMARA	10				23350.00	2335.00		22182.50
12	AIR CONDITIONER	10				269625.00	13481.25		256143.75
13	CORDLESS TELEPHONE	10	3,325.00	3,325.00		3325.00	332.50		2992.50
		490,508.73	490,508.73	137,015.00	473,444.00	1,100,967.73	95,852.67		1,005,115.06
ORNAMENTS									
1	GOLD	10	452460.00	452460.00		452460.00	45246.00	51354.21	458568.21
2	SILVER	10	204870.50	204870.50		204870.50	20487.05	18052.60	202436.05
		657330.50	657330.50			657330.50	65733.05	69406.81	661004.26
		1,147,839.23	1,147,839.23	137,015.00		1,758,298.23	161,585.72	89,406.81	1,666,119.32

SCHEDULE " G "**ADVANCES:**

1	TAX DEDUCTED AT SOURCES		7,110.00	7110.00
	A/Y 2017-2018		380,066.00	380066.00
	A/Y 2023-24		468,074.80	0.00
	A/Y 2024-25		-	393607.78
	A/Y 2022-2023		15,828.00	15828.00
2	B E S T UNDERTAKING DEPOSIT		2,000.00	2000.00
3	MORE SMARAK DEPOSIT WITH BMC		11,000.00	
4	REFUNDABLE DEPOSIT WITH BMC-KRIDA MAHOTSAV		3,670.00	3670.00
5	TELEPHONE DEPOSIT		3,500.00	3500.00
6	DEPOSITS WITH G P O		5,000.00	0.00
7	SUSPENSE - VAISYA BANK		192.00	0.00
8	ADVANCE -KHUSIBOR MOLLIK-FOR JANKI NIWAS RENOVATION		676.00	600.00
9	ADV-ABHISHEK CONSTRUCTION		28,551.00	17832.00
10	GANESH UTSAV RECEIVABLE		5,900.00	7000.00
11	ADV TO ARVIND SINGH		-	2000.00
12	VARDHAPAN DEEN RECEIVABLE		16,886.00	
13	STAFF ADVANCE		100,000.00	
14	DEPOSIT Dada Maharaj Heights			
15	PREPAID EXPENSES			
	INSURANCE ON BUILDING	11,357.00		22,715.00
	LAND REVENUE TAX	597.00		3,895.00
	COMPUTER AMC	4,125.00		4,125.00
	WEBSITE HOSTING	3,600.00		4,950.00
	Advance Rent,Dada Maharaj Heights	300,000.00		
	INTERNET			
			319,679.00	4,521.00
			<u>1,367,748.80</u>	<u>873,419.78</u>

SCHEDULE "H "**INCOME OUTSTANDING**

1	RENT & WATER CHARGES		112,525.98	87,704.98
			<u>112,525.98</u>	<u>87,704.98</u>

SCHEDULE " I "**CASH & BANK BALANCE**

	S.B ACCOUNT NO.			
A) VAISHYA SAHAKARI BANK				
1	DEPRECIATION FUND	1334		2,442.12
2	GANESHOTSAV	15172		7,226.40
3	GANERAL	001100100002265	IBKL0501VSB	569,447.22
				193,083.21
C) NOTH KANARA G.S.B. BANK				
1	S. B. ACCOUNT NO. 13033	13033		2.72
2	S. B. ACCOUNT NO. 15321	15321		24.00
				24.00
D) BANK OF INDIA				
1	DR SADASHIV R.PATHARE SCOL	002110100054198	BKID0000021	24,913.29
				6,480.29
E) APNA SAHAKARI BANK LTD				
1	S. B. ACCOUNT NO.	005011100041987	ASBL0000005	5,960.00
				18,873.00
F) STATE BANK OF INDIA				
		100047763628	SBIN0000374	251,911.12
				148,966.83
G) RUPEE CO. OP. BANK				
		11,859		2,447.40
				2,447.40
H) BANK OF MAHARASHTRA				
				4,251.00
				4,251.00
I) saraswat co-op bank ltd				
				257,986.40
				180,490.00
J) UNITY SMALL FIN BANK				
				29,179.20
				2,089.60
K) CASH IN HAND				
				26,512.00
				29,981.00
				<u>1,182,302.87</u>
				<u>606,735.77</u>

SCHEDULE " J "**ESTABLISHMENT EXPENSES**

1	BOOKS & PERIODICALS	3,000.00	3,430.00
2	BANK CHARGES	3,968.96	34,054.86
3	COMPUTER EXPENSES	27,350.00	12,140.00
4	CONVEYANCE	67,140.00	77,799.00
5	ACCOUNTING CHARGES	100,000.00	100,000.00
6	POSTAGE	986.00	5,786.00
7	PRINTING & STATIONERY	78,891.00	59,029.00
8	PROFESSIONAL FEES	54,500.00	49,250.00
9	SALARY, WAGES, BONUS & ALLOW.	361,500.00	252,500.00
10	TELEPHONE	55,866.00	60,402.00
11	CLEANING EXPENSES	64,153.00	60,101.00
12	E TDS FILING FEES	259.00	-
13	ADVERTISEMENT EXPENSES	4,000.00	52,200.00
14	ANNUAL MEETING EXPENSES	44,040.00	26,884.00
15	INT ON DELAY PAYMENT	104.00	80.00
16	LEGAL EXPENSES	6,528.00	119,015.00
17	CONSULTING FEES	-	17,000.00
18	STT PAID	-	50.00
19	GST PAID	184,741.28	139,133.50
20	ELECTION EXPENSES	-	79,067.00
21	BROKARAGE PAID	71,250.00	-

1,128,077.24	1,147,921.36
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SCHEDULE " K "**EXPENDITURE ON OBJECTS OF TRUST:**

1	MAHILA SAMEETI	148,392.00	49,272.00
2	POOJA	166,450.00	76,902.00
3	VAISHYAVIJAY PATRIKA	684,235.46	677,861.50
4	VADHU-VAR SAMITEE	237,966.00	217,758.00
5	WEB SITE DEVELOPMENT EXP	15,750.00	44,550.00
6	VARDHAPAN DEEN	473,210.00	457,626.00
7	GANESH UTSAV EXPENSES	207,496.00	196,216.00

Exp out of Income earned out of earmarked FDs

1	Vaidyakiya Sahayata	315,000.00
2	Ananth Pangu Aid	900,525.00
3	Prizes, Shishyavrutti, Finanacial Educatinal Aid	964,093.00
4	Yuvak Sanghatana	81,670.00
5	Kala Manoranjan Exp	109,299.00

4,304,086.46	1,720,185.50
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SCHEDULE " L "**Interest on Fixed Deposits with earmarked FDs**

1	Vaidkiya Sahay Nidhi	328,908.00
2	Ananth Pangu Nidhi	244,978.00
3	Apadgrastha Nidhi	16,307.00
4	Scholarship Fund	1,012,168.00
5	<u>Building Fund:</u>	
	Corpus after 01.04.2021	917,826.00
	Rent from M/s Palav Builders	70,428.00
	Earmarked for Building	1,695,258.00
6	Yuvak Sanghatana	40,634.00
7	Roupya Mah 21	135,614.00
8	General	-

4,462,121.00

SCHEDULE " M "

INCOME FROM OTHER SOURCES:

- 1 GANESHOTSAV COLLECTION
- 2 VADHU-VAR SAMITEE
- 3 VAISHYA VIJAY COLLECTION
- 4 VADHU-VAR SAMITEE WEB SITE
- 5 TENDER FEES
- 6 VADHU-VAR SAMITEE COLLECTION
- 7 MAHILA SAMEETI
- 8 SALE OF SCRAP
- 9 CERTIFICATE FEES/OTHER INCOME
- 10 VARDHAPAN DEEN COLLECTION

221,496.00	216,845.00
100,000.00	109,200.00
15,101.00	10,500.00
204,700.00	218,400.00
10,000.00	-
70,200.00	73,150.00
-	11,000.00
14,200.00	2,345.00
7,100.00	6,170.01
216,505.00	394,002.00
<u>859,302.00</u>	<u>1,041,612.01</u>

SCHEDULE "N"

Notes attached to and forming part of Balance Sheet and Income And Expenditure Account for the year ended 31st March 2024

Significant Accounting Policies:

- (a) Overview of the Trust
KOKANASTHA (S) VAISHYA SAMAJ is a trust registered under The Maharashtra Public Trusts Act 1950. It was formed on August 01, 1887 and has following registration:-
The Maharashtra Public Trusts Act 1950 vide Regn No. :-A-72(Mumbai)
- The principal activity of the trust is to bring together all community members and insist upon brotherhood amongst themselves, to provide financial help to destitutes, Medical and Educational Aid, encourage Women & Youths/Students.
- (b) Basis of Preparation:
The financial statements are prepared under the historical convention on Mercantile basis of accounting consistently **except for** Royalty Income and Payment of Charity Commissioner's Contribution.
- (c) Use of Estimates:
The preparation of financial statements requires trustees to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.
- Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.
- (d) Revenue recognition:
Revenues are recognised when collectibility of the resulting receivables is reasonably assured.
- Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
- In the first year of transfer of tenancy, rent is increased by 25% of previous basic rent and afterwards as per regular increment. Such policy is being consistently followed.
- (e) Immovable and Movable Properties
- (i) Immovable and Movable Properties are stated at cost of acquisition or construction less accumulated depreciation / amortization.
- (ii) Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.
- (iii) Trust maintains Immovable and Movable Properties Register but not in the form prescribed under Section 36B of The Maharashtra Public Trusts Act 1950. It has initiated the process of updating the register in the prescribed format.
- (f) Depreciation and Amortisation:
The rate of depreciation and method has been fixed by the managing committee and there is no change in the rates and method of depreciation during the year.
The managing committee has decided to follow consistently WDV method of Depreciation with respect to all Class of Assets and following rates of Depreciation have been fixed:-

Rates of Depreciation :-

Furniture & Fixtures	@10%
Computer & Printer	@ 40%
Ornamnets-Gold/Silver	@10%

Depreciation on Furniture & Fixtures And Computer & Printer has been debited to I & E A/c.
Depreciation on Ornamnets-Gold/Silver has been debited to Ornamnets Fund A/c.

(g) Investments.

Long term investments are stated at cost less other than temporary diminution in value, if any.
Current investments are stated at lower of cost and fair value.

(h) Provisions and contingencies.

Necessary Provisions are made for present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources. Such provisions reflect best estimates based on available information

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent liabilities can not be ascertained.

(i) Previously upto 31.03.2023 Administrative expenses @10% of income on all earmarked fund investments was transferred to Income and Expenditure A/c. Such practice is changed during the year. During the current year Full Income earned on Earmarked Investments is credited and so also corresponding expenditure debited to Income & Expenditure A/c. without giving effect of @10% Administrative Exp.

(j) The Honourable Bombay High Court has imposed stay on collection of contribution under Sec.58 of the Maharashtra Public Trusts Act 1950. Hence no expenses for Contribution to Charity Commissioner is appeared in the books of accounts of the year under audit.

(k) The trust has obtained PAN:AAATK5161A and also registered under Sec.12A of the Income Tax Act 1961 vide Regn No.AAATK5161AE20215 dt.23.9.2021 under the Income Tax Act 1961. So far the trust has regularly filed income tax returns and claiming exemption from income tax (Sec.11) under the terms and conditions specified therein.

(l) Following Accounting Standards are not applicable to the trust, hence no disclosures in this regard is being made:-

- AS 2 Valuation of Inventories
- AS 3 Cash Flow Statements
- AS 7 Construction Contracts
- AS 11 The Effects of Changes in Foreign Exchange Rates
- AS 12 Accounting for Government Grants
- AS 14 Accounting for Amalgamations
- AS 16 Borrowing Costs
- AS 17 Segment Reporting
- AS 18 Related Party Disclosures
- AS 19 Leases
- AS 20 Earnings Per Share
- AS 21 Consolidated Financial Statements
- AS 23 Accounting for Investments in Associates in Consolidated Financial Statements
- AS 24 Discounting Operations
- AS 25 Interim Financial Reporting
- AS 26 Intangible Assets

- AS 27 Financial Reporting of Interests in Joint Ventures
- AS 28 Impairment of Assets

(m) Ornamnets: During the year there were no donation in kind.
Valuation of Ornamnets (Itemwise List enclosed) as on 31.03.2024 is Rs.661004/- vide Registered



N B Khatu & Co.

Chartered Accountants

CA Nilesh B Khatu
B Com, FCA, CMA

CERTIFICATE

KONKANSTHA (SANGAMESHWARI) VAISHYA SAMAJ

This is to certify that the sum of Rs.1,75,00,000/- (Rupees One Crore Seventy Five Lakhs Only) received by the above named trust during the year ended 31st March 2024 towards the corpus/earmarked fund of a capital nature with specific directions from the Donors that they shall form part of the corpus/said earmarked fund of a capital nature. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that the said donations are towards corpus/earmarked fund of a capital nature within the meaning of Explanation 2 U/Sec.58 of the Maharashtra Public Trusts Act 1950. We further certify that the said donations have been credited to the corpus/earmarked fund of a capital nature in the books of accounts of the said year of the said trust and the said donations have been invested in accordance with the provisions of the Maharashtra Public Trusts Act 1950 and interest/income therefrom is/will be utilized towards the object of the trust and the said investments are in the Balance Sheet for the year ended 31st March 2024.

N B Khatu & Co.
Chartered Accountants
FRN/118163W



CA Nilesh B Khatu
M No.104810
Proprietor
UDIN 24104810BKHM DP6775

Mumbai:
September 24, 2024

Shop No.3 Sudarshan CHS Ltd B Wing Junction of Acharya Donde Marg and G D Ambekar Marg
Parel Village Mumbai-400012

☎ 9869 380819

☎ 9137630057

☎ 9869 629311

ca.nileshkhatu@gmail.com

Registered No. - A-72 (MUMBAI)

The Maharashtra Public Trusts Act, 1950

SCHEDULE -- IX C

(Vide Rule 32)

31st March, 2024

Statement of income liable to contribution for the year ending

Name of public Trust: KONKANASTHA(S) VAISHYA SAMAJ MUMBAI

	Amt.(Rs.)	Amt.(Rs.)
I. Income as shown in the Income and Expenditure Accounts (Schedule IX)		80,86,255.32
II. Items not chargeable to contribution under section 58 and Rules 32;		
(i) Donation received from other public Trusts and Dharmadas " " " " "		
(ii) Grants received from Government and local authorities		
(iii) Interest on sinking or Depreciation Fund "		
(iv) Amount spent for the purpose of specular education	9,64,093.00	
(v) Amount spent for the purpose of medical relief	3,15,000.00	
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donation for relief of distress caused by scarcity , drought, flood, fire, or other natural calamity		
(viii) Deduction out of income from lands used for agriculture purpose:-		
[a] land Revenue and local fund cess		
[b] Rent payable to superior landlord		
[c] Cost of production, if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non agriculture purpose:-		
[a] Assessment, cesses and other Government or municipal taxes		
[b] Ground rent payable to the superior landlord	72,800.00	
[c] Insurance premia " "	23,748.00	
[d] Repairs at 10 percent of gross rent of building	69,189.40	
[e] Cost of collection at 4 percent of gross rent of building let out	27,675.76	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	45,388.73	
(xi) Deduction of accounts of repairs in respect of building not rented and yeilding no income , at 10 percent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution (Rs.)		15,17,894.89
		65,68,360.43

Certified that while claiming deductions admissible under the above schedule, the Trust has has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-dedction.

Trust Address:

KONKANASTHA (SANGAMESHWARI) VAISHYA SAMAJ
6, SHENVI WADI
KHADILKAR ROAD,
GIRGAON MUMBAI - 400 004



Dated: Sep. 24, 2024

N B KHATU & Co.
Chartered Accountants
FRN/118163W



For KONKANSTHA (SANGAMESHWARI) VAISHYA SAMAJ

A. de P. de S.

PRESIDENT

Dated: Aug. 28, 2024

J. J. Geengem

HON SECRETARY

Bhatys

TRUSTEE

(Signature)

TREASURER

CA Nilesh B Khatu
Proprietor

Membership No. 104810

UDIN:24104810BKHMDP6775

Auditors

SCHEDULE IX – D
(See rule 19 (2A))


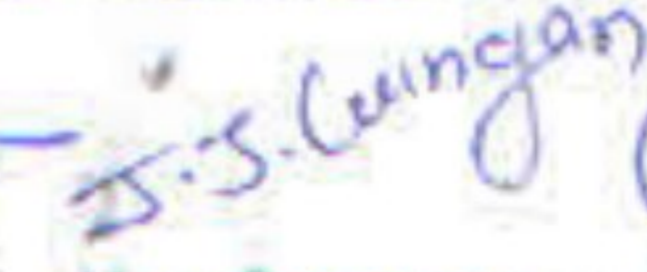


Information to be submitted by the Auditor alongwith Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act.

Name of Trust: **KONKANSTHA (SANGAMESHWARI) VAISHYA SAMAJ**

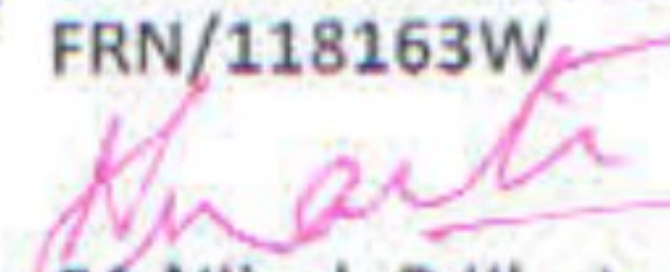
Trust Regn No: A-72(MUM)

Sr. no.	Particulars	Details		
1	PAN No. of Trust	AAATK5161A		
2	Registration No. with date of registration under Sec. 12 AA of Income Tax Act, 1961 (43 of 1961)	AAATK5161AE20215 dt.23/09/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier Three years	Sr.No.	Acknowledgement No.	Year (AY)
		(i)	529177811271123	2023-24
		(ii)	573760741290922	2022-23
		(iii)	929076600140122	2021-22
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN No.
		1	Mr Vijay Ramchandra Hegiste	AAVPH0626C Expired on 12.08.2024
		2	Mr Anirudha P Shetye	AYCPS7399S
		3	Mr Hariprakash V Waikul	AAAPW4247M
		4	Mr Ganpat G Shetye	AADPS5606F
		5	Mrs Jagruti J Gangan	AFYPG5966N
		6	Mr Pradip S Gangan	AFVPG3442A
		7	Mrs Meghna Mangesh Tharwal	ACOPM5673M
		8	Mr Vidhyadhar T Bhingarde	ACCPB8177D
		9	Mr SandipB Gandhi	AHXPB1882E
		10	Mr Sanjay J Gangan	AIGPG7892L
		11	Mrs Purnima S Devlekar	ALEPD7388K
		12	Mrs Seema D Hegiste	ABMPH6850J
		13	Mrs Madhavi V Jaghushte	AHOPJ5792P
		14	Mr Jaywant R Pathre	AAYPB4080D
		15	Mr Santosh S Bandre	ABYPB8073D
		16	Mr Parshuram Waikul	AFRPV2934G
		17	Mr Mahesh P Bhingarde	AMHPB6074A
		18	Mr Nitin V Shetye	AGLPS8633C
		19	Mr Ganesh N Gangan	ARHPG2263K
20	Mr Nitesh M Kamerkar	BREPK8401K		

KONKANSTHA (SANGAMESHWARI) VAISHYA SAMAJ

 President
 Hon Secretary
 Treasurer
 Trustee
 Mumbai:
 September 24, 2024

N B Khatu & Co.
Chartered Accountants
FRN/118163W


 CA Niles B Khatu
 Proprietor
 M No.104810

UDIN 24104810BKHMDDP6775

